



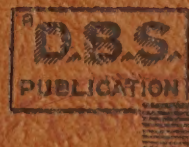
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Government of Canada

NATIONAL ACCOUNTS  
INCOME AND EXPENDITURE  
1942 - 1949

*and*  
*Supplementary Tables*









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DEPARTMENT OF TRADE AND COMMERCE,

NATIONAL ACCOUNTS  
INCOME AND EXPENDITURE  
1942 - 1949


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## INTRODUCTION

This publication contains estimates of national income and expenditure and related series for the years 1942 to 1949 inclusive. It brings up to date previously published figures. New data and more complete analysis have made possible revisions of a number of the constituent series, particularly government expenditure, and personal expenditure on consumer goods and services. With minor exceptions, the series contained in the present publication are consistent with figures for the years 1926 to 1941 published in "National Accounts, Income and Expenditure, 1926 to 1947" (September 1948). It is expected that early in 1951 it will be possible to publish completely revised series from 1926 to 1949.

It should be noted that the data presented in this publication do not include Newfoundland. This province is excluded from the Canadian totals pending compilation and analysis of comprehensive data.

Fundamentally, a system of National Accounts such as is presented in this publication, attempts to portray the working of the economy in much the same way as a profit and loss statement indicates the operations of a firm. The Accounts are useful for many purposes, including government economic policy formulation, business analysis and program planning, and economic research. They also have educational and general administrative uses. For illustrative purposes, a brief description and analysis is made here of the main aggregates for selected years.

### Gross National Product and National Income

The market value of goods and services produced by Canadian residents in a given year can be measured by adding together all costs arising in production. For the economy as a whole these costs consist first of factor costs, that is to say, the earnings of the factors of production employed: salaries and wages, investment income including corporation profits, and net income of unincorporated business. The sum of these factor costs is the net national income. To arrive at the total which measures production at market prices it is necessary to add depreciation allowances and similar business costs, and indirect taxes less subsidies. The total thus obtained is called the gross national product.

The gross national product reached \$16,074 million in 1949, a gain of 4 per cent over 1948. Since it is measured in terms of current dollars, the gross national product reflects price changes as well as changes in the physical volume of production. If adjustments are made for the influence of price changes, an increase of approximately 2 per cent in real output of goods and services is indicated.

During the postwar years, from 1946 to 1949, the value of total output increased by 34 per cent. The rise in value was most rapid during 1947 and 1948, the years of the greatest price increases. However, with the effect of price increases removed, the total volume of output shows a steady gain of approximately 2 per cent per year.

The national income measured in current dollars increased by 4 per cent from 1948 to 1949, from \$12,474 million to \$12,917 million. This increase was mainly due to a rise in salaries, wages, and supplementary labour income of \$543 million, from \$7,139 million to \$7,682 million, which more than offset small declines in net income of farm operators from current farm production and in investment income. Net income of farm operators fell by 4 per cent, from \$1,567 million in 1948 to \$1,509 million in 1949,



despite higher wheat adjustment payments to farmers. The decline was largely due to a lower volume of physical production. Investment income also declined by 4 per cent, from \$2,379 million in 1948 to \$2,283 million in 1949, attributable to a decline in corporation profits, the largest single component of investment income.

National income can be classified according to industries in which the income originates. The year-to-year changes in this distribution give an indication of the changes in the economic contribution made to the total national income by the various industrial groups. For example, the proportion of income originating in government declined from 17 per cent in 1944 to 8 per cent in 1948. On the other hand, the proportion originating in construction went up from 2 per cent to 5 per cent, and in retail trade from 8 per cent to 10 per cent. A slight increase was also registered in the proportion originating in manufacturing, which was approximately 30 per cent in 1944 and nearly 31 per cent in 1948. The relative contribution of agriculture was about 14 per cent in each of the two years.

#### Gross National Expenditure and Related Aggregates

The market value of goods and services produced by Canadian residents can also be measured by adding together all final sales made during a period, adjusted for changes in inventories and imports. The aggregate obtained in this manner is called gross national expenditure. It is made up of four main components: personal expenditure on consumer goods and services; government expenditures on goods and services; gross home investment in plant, equipment, housing and inventories; and net investment abroad (exports minus imports).

All components of the gross national expenditure except exports and investment in inventories showed an increase between 1948 and 1949. Personal expenditure on consumer goods and services increased from \$10,151 million in 1948 to \$10,956 million in 1949. If corrections are made for price changes, an increase of 3 per cent in the real volume of consumer goods and services is indicated.

Government expenditure on goods and services increased by \$291 million, from \$1,797 million in 1948 to \$2,088 million in 1949. This increase is mainly due to increased defence expenditures and larger outlays by the provincial and municipal governments on public health, hospital care, maintenance of highways, education, and certain capital expenditures.

The aggregate of gross home investment showed a decline of \$342 million, from \$3,272 million in 1948 to \$2,930 million in 1949. As indicated above, this decline was due entirely to a decline in investment in inventories from \$609 million in 1948 to \$101 million in 1949. Investment in housing, on the other hand, rose substantially by 16 per cent, from \$647 million in 1948 to \$753 million in 1949. If price changes are accounted for, the rise in the volume of new housing was approximately 11 per cent. While the value of investment in plant and equipment increased slightly from \$2,016 million in 1948 to \$2,076 million in 1949, a small decline actually took place if the influence of price changes is eliminated.

Total exports of goods and services declined slightly from 1948 to 1949, by \$67 million. Imports, on the other hand, increased by \$189 million, thus leaving a net foreign balance of \$162 million in 1949 compared with \$418 million in 1948.

It is interesting to compare the spending pattern of the nation in the war year 1944 with the year 1949, the latest year for which data are available. Under pressure of war requirements consumer spending was curtailed, with the result that in 1944 only 54 per cent of gross national expenditure was absorbed by personal purchases of consumer goods and services. In the same year, government spending, mainly for war



requirements, absorbed 42 per cent of total output. Gross home investment was relatively small, amounting to 6 per cent of the total. In 1949, on the other hand, personal expenditure on consumer goods and services accounted for 68 per cent of gross national expenditure while government expenditure had declined drastically to 13 per cent of the total. At the same time, gross home investment in housing, plant, equipment and inventories accounted for 18 per cent of gross national expenditure.

### Personal Income and its Disposition

Personal income is the sum of all current receipts of income, whether in cash or in kind. It differs from national income in that it excludes all current earnings not paid out to persons, such as undistributed profits, and includes receipts which have not been earned in the course of current production, that is transfer payments such as family allowances and unemployment insurance. In 1949, personal income amounted to \$12,465 million, a gain of 5 per cent over 1948.

Attention may be drawn to the increased importance of government transfer payments as an element of the personal income total in 1949, compared with 1944. In 1949, approximately 7 per cent of personal income was received in the form of transfer payments (excluding interest), while in 1944 transfer payments (excluding interest) accounted for only 3 per cent of the total. The increase between 1944 and 1949 was mainly the result of the introduction of family allowances in 1945 and increases in unemployment insurance benefits, old-age pensions, and veterans' benefits, including disability pensions.

The distribution of personal income by provinces indicates that in 1949, 39 per cent of the Canadian total was received in the Province of Ontario. Quebec accounted for about 25 per cent of the total, followed by the Prairie Provinces with 19 per cent, British Columbia with 10 per cent, and the Maritime Provinces with 7 per cent. This distribution has remained relatively stable during recent years.

Personal income can also be classified in terms of its disposition. There are three main classes into which the disposition of personal income can be divided: personal direct taxes; personal expenditure on consumer goods and services; and personal saving.

Personal direct taxes accounted for approximately 6 per cent of personal income in 1949, compared with 7 per cent in 1948. This represents a marked decline from 1944, when 9 per cent of the total was absorbed by personal direct taxes.

Personal expenditure on consumer goods and services absorbed only 72 per cent of personal income in 1944 as compared with 88 per cent in 1949. A definite shift in the pattern of consumer spending occurred during this period. The proportion of personal expenditure for durable goods, such as automobiles and refrigerators, which were in short supply during the war, rose from 4 per cent in 1944 to 9 per cent in 1949. At the same time, the proportion spent for services declined from 31 per cent to 27 per cent. The proportion spent for perishables such as food, and for semi-durables such as clothing and house furnishings remained virtually unchanged.

Personal saving was \$724 million in 1949, compared with \$869 million in 1948. This constitutes a marked decline from the \$1,683 million saved in 1944, when shortages existed in many lines of consumer goods and the government system of war finance encouraged intensive savings programs.

### Saving and Investment

Gross national saving is defined as the portion of gross national product not used for current consumption. Gross investment is defined as the portion of current



output used to increase and maintain the country's stock of capital goods at home and net assets abroad. Since output must either be consumed or invested it follows that gross national saving is equal to gross investment.

In addition to personal saving, referred to previously, gross national saving includes undistributed corporation profits, depreciation allowances and the government surplus or deficit.

It is sometimes convenient to distinguish between gross private saving and gross national saving for analytical purposes. When this is done an equation is obtained in which gross private saving is equal to gross investment at home and abroad plus the government deficit or minus the government surplus.

An outstanding feature of saving and investment reflected in the estimates presented is the extreme variability they exhibit over time. For example, gross private saving was approximately \$2,566 million in 1949, or 16 per cent of gross national product, compared to \$3,071 million in 1944, or 26 per cent of gross national product. However, in the latter year, when resources were used to a maximum degree for prosecution of the war, most of gross private saving was offset by a large government deficit of \$2,559 million, leaving gross national saving at a very low level. On the other hand, in 1949, there was a large government surplus of \$464 million and this, together with gross private saving, was available to maintain and increase the nation's assets at home and abroad.

The remainder of this summary describes the contents of the present publication.

#### Contents of Tabular Data

The present publication is divided into six sections and three appendices. Section 1, "Income and Expenditure Accounts", contains tables of gross national product and expenditure, and a system of balancing accounts showing the main income and expenditure flows between the different sectors of the economy. Sections 2 to 6 provide further detail of the main components given in Section 1.

Table 1 of Section 1 shows the gross national product and expenditure and their main components. Substantially independent estimates are made for the gross national product and the gross national expenditure. Since, as indicated above, both of these aggregates measure the same thing - the value of goods and services produced by Canadians in a given year - they should add up to the same sum. In fact, however, there is a statistical discrepancy between the two totals due to shortcomings in available statistics. On the assumption that the "best" estimate of the common total is half way between the two independently computed totals, the statistical discrepancy is divided and one half is allocated to each of the two sides of the account under the heading of "residual error of estimate". In this manner, balance is achieved between the two sides of the account.

The main purpose of Table 2 is to show year to year changes in the gross national expenditure and its components, corrected for price movements. Since these corrected or "deflated" figures are expressed in terms of constant 1935-39 dollars, they measure changes in the volume of the nation's output, in contrast to the value figures expressed in current dollars which reflect year to year price changes as well.

Tables 3 to 6 inclusive show transactions for the four main parts or sectors of the economy: the personal sector, the government sector, the business sector, and the non-residents' (rest of the world) sector. The sources and disposition of investment



income and of private saving for all sectors combined are summarized in Tables 7 and 8 respectively. For detailed notes on the structure of these accounts reference should be made to "National Accounts, Income and Expenditure, 1938-1947" (November 1948).

Table 9 supplements Table 1 by showing how the main aggregates of national income, gross national product and expenditure can be built up from the individual accounts described above.

The distribution of national income and its components by industrial origin, for the years 1944 to 1948, is presented in Section 2 of this bulletin.

Section 3 presents five tables which give a provincial distribution of personal income and its main components for the years 1942 to 1949. It should be noted that separate tables are not given for the quantitatively less significant components: military pay and allowances; charitable contributions from corporations; and employer and employee contributions to social insurance and government pension funds. However, these components are included in Table 16 giving the provincial distribution of total personal income.

A detailed analysis of personal expenditure on consumer goods and services for the years 1942 to 1949 will be found in Section 4, Table 21. This table incorporates revisions of consumer expenditure which have been made possible by an improved sample survey of retail store sales.

Section 5 consists of three tables which supplement the consolidated government account in Table 4. The chief feature of these tables is the division of revenue and expenditure items between federal and provincial - municipal governments. Revisions have been made to the federal government component of government expenditure on goods and services to take account of the allocation to prior years of the balance of war refunds and better information on the inventory changes of government commodity agencies.

Section 6 presents four miscellaneous tables. Table 25 gives investment in inventories by industry for the years 1942 to 1949. Table 26 shows depreciation charges by form of business organization and by industry for the years 1947 and 1948. In Table 27 the figures of exports and imports shown in the National Accounts (see page 54) are reconciled with the balance of payments figures published by the Dominion Bureau of Statistics under the titles, "The Canadian Balance of International Payments, 1926 to 1948", and "The Canadian Balance of International Payments, Preliminary Statement, 1949". In Table 28, the National Accounts component, "Net Income of Agriculture", is reconciled with data published by the Agriculture Division of the Bureau under the heading "Net Income of Farm Operators from Farming Operations".

Appendix "A" of this publication consists of notes on sources and methods of estimation used in connection with the industrial distribution of national income and the provincial distribution of personal income. Notes on Table 2, "Gross National Expenditure in Constant (1935-39) Dollars, 1946-1949", and notes on Table 21, "Personal Expenditure on Consumer Goods and Services, 1942-1949", will be found in Appendices "B" and "C" respectively.



For a general description of concepts, sources and methods, reference should be made to:

"National Accounts, Income and Expenditure, 1938-1945" (April 1946)

"National Accounts, Income and Expenditure, 1926-1947" (September 1948)

and "National Accounts, Income and Expenditure, 1938-1947" (November 1948)

Ottawa

October 5, 1950



SECTION 1

INCOME AND EXPENDITURE ACCOUNTS



TABLE 1

NATIONAL INCOME AND GROSS NATIONAL PRODUCT, 1942 - 1949<sup>2</sup>

(millions of dollars)

|  | 1942   | 1943   | 1944   | 1945   | 1946   | 1947   | 1948   | 1949   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| Salaries, Wages and<br>Supplementary Labour Income .....       | 4,251  | 4,746  | 4,908  | 4,915  | 5,322  | 6,212  | 7,139  | 7,682  |
| Military Pay and Allowances .....                              | 641    | 910    | 1,068  | 1,117  | 340    | 83     | 82     | 115    |
| Investment Income .....  | 1,721  | 1,766  | 1,770  | 1,905  | 1,987  | 2,299  | 2,379  | 2,283  |
| Net Income of Agriculture and<br>Other Unincorporated Business |        |        |        |        |        |        |        |        |
| Farm Operators from<br>Farm Production .....                   | 1,089  | 969    | 1,213  | 959    | 1,130  | 1,104  | 1,567  | 1,509  |
| Other Unincorporated<br>Business .....                         | 671    | 711    | 782    | 892    | 1,040  | 1,218  | 1,307  | 1,328  |
| NET NATIONAL INCOME<br>AT FACTOR COST .....                    | 8,373  | 9,102  | 9,741  | 9,788  | 9,819  | 10,916 | 12,474 | 12,917 |
| Indirect Taxes less Subsidies .....                            | 1,085  | 1,117  | 1,111  | 1,003  | 1,269  | 1,601  | 1,768  | 1,780  |
| Depreciation Allowances and<br>Similar Business Costs .....    | 883    | 912    | 863    | 785    | 846    | 1,036  | 1,126  | 1,316  |
| Residual Error of Estimate .....                               | 114    | 152    | 204    | 234    | 74     | 104    | 135    | 61     |
| GROSS NATIONAL PRODUCT<br>AT MARKET PRICES .....               | 10,455 | 11,283 | 11,919 | 11,810 | 12,008 | 13,657 | 15,503 | 16,074 |

1. Excludes Newfoundland throughout this publication.

2. See also Table 9, pages 24 and 25.



TABLE 1

## GROSS NATIONAL EXPENDITURE, 1942 - 1949

(millions of dollars)

|  | 1942   | 1943   | 1944   | 1945   | 1946   | 1947   | 1948   | 1949   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| Personal Expenditure on<br>Consumer Goods and Services .....       | 5,531  | 5,880  | 6,382  | 7,050  | 8,018  | 9,225  | 10,151 | 10,956 |
| Government Expenditure on<br>Goods and Services <sup>1</sup> ..... | 3,729  | 4,230  | 5,025  | 3,708  | 1,832  | 1,562  | 1,797  | 2,088  |
| Gross Home Investment  |        |        |        |        |        |        |        |        |
| Housing <sup>2</sup> .....   | 128    | 131    | 157    | 210    | 338    | 492    | 647    | 753    |
| Plant and Equipment .....  | 803    | 697    | 599    | 672    | 1,024  | 1,565  | 2,016  | 2,076  |
| Change in Inventories .....  | 330    | -47    | -67    | -283   | 538    | 901    | 609    | 101    |
| Exports of Goods and<br>Services <sup>3,4</sup> .....              | 2,354  | 3,462  | 3,596  | 3,597  | 3,210  | 3,638  | 4,054  | 3,987  |
| Deduct Imports of Goods and<br>Services <sup>4</sup> .....         | -2,307 | -2,917 | -3,569 | -2,910 | -2,878 | -3,621 | -3,636 | -3,825 |
| Residual Error of Estimate .....                                   | -113   | -153   | -204   | -234   | -74    | -105   | -135   | -62    |
| GROSS NATIONAL EXPENDITURE<br>AT MARKET PRICES .....               | 10,455 | 11,283 | 11,919 | 11,810 | 12,008 | 13,657 | 15,503 | 16,074 |

1. Includes UNRRA, Mutual Aid, etc. See, "Official Contributions", Table 27, page 54. Also includes change in government inventories. See footnote 1, Table 4, page 15.
2. Excludes government housing expenditure of: \$30 million, \$30 million, \$9 million, \$16 million, \$55 million, \$39 million, \$35 million and \$31 million in the years 1942, 1943, 1944, 1945, 1946, 1947, 1948 and 1949 respectively.
3. Excludes UNRRA, Mutual Aid, etc. See footnote 1 above.
4. See Table 27, page 54.



TABLE 2

GROSS NATIONAL EXPENDITURE IN CONSTANT (1935 - 39) DOLLARS, 1946 - 1949 <sup>1</sup>  
(millions of dollars)

|   | 1946   | 1947   | 1948   | 1949   |
|---|--------|--------|--------|--------|
| Personal expenditure on<br>consumer goods and services..... | 6,246  | 6,581  | 6,463  | 6,687  |
| Government expenditure on<br>goods and services.....        | 1,347  | 1,093  | 1,126  | 1,225  |
| Gross home investment                                       |        |        |        |        |
| Housing.....  | 222    | 288    | 319    | 355    |
| Plant and equipment.....                                    | 693    | 948    | 1,056  | 1,038  |
| Physical change in inventories.....                         | 248    | 230    | 59     | -9     |
| Exports of goods and services.....                          | 1,990  | 1,987  | 2,027  | 1,943  |
| Deduct: Imports of goods and<br>services.....               | -1,788 | -1,942 | -1,721 | -1,770 |
| Residual error .....  | -56    | -73    | -84    | -37    |
| Gross National Expenditure.....                             | 8,902  | 9,112  | 9,245  | 9,432  |

1. For explanation of methods see Appendix B, page 63.



ANALYSIS OF INCOME AND EXPENDITURE  
ACCOUNTS BY SECTORS OF THE CANADIAN ECONOMY



TABLE 3

## PERSONAL INCOME AND EXPENDITURE ACCOUNT, 1942 - 1949

(millions of dollars)

|  | 1942  | 1943  | 1944  | 1945  | 1946  | 1947   | 1948   | 1949   |
|--|-------|-------|-------|-------|-------|--------|--------|--------|
| INCOME   |       |       |       |       |       |        |        |        |
| 1. Salaries, Wages and Supplementary Labour Income   |       |       |       |       |       |        |        |        |
| (a) From business (26a) .....  | 3,710 | 4,161 | 4,296 | 4,253 | 4,576 | 5,399  | 6,181  | 6,613  |
| (b) From government (18bi) .....   | 427   | 482   | 508   | 549   | 613   | 658    | 781    | 878    |
| (c) From persons (8b) .....  | 114   | 103   | 104   | 113   | 133   | 155    | 177    | 191    |
| (d) Deduct employer and employee contributions to social insurance and government pension funds (15) ..... | -114  | -128  | -133  | -136  | -149  | -181   | -223   | -241   |
| 2. Military Pay and Allowances (18bii) ..  | 641   | 910   | 1,068 | 1,117 | 340   | 83     | 82     | 115    |
| 3. Net income of Agriculture and other Unincorporated Business (26b) ..                                    | 1,760 | 1,680 | 1,995 | 1,851 | 2,170 | 2,322  | 2,874  | 2,837  |
| 4. Interest, <sup>1</sup> Dividends and Net Rental Income of Persons (44a) .....                           | 696   | 740   | 793   | 836   | 871   | 1,049  | 1,086  | 1,147  |
| 5. Transfer Payments (excluding interest)  |       |       |       |       |       |        |        |        |
| (a) From governments (19b)   | 221   | 210   | 261   | 546   | 1,106 | 841    | 863    | 905    |
| (b) Charitable contributions from corporations (44b) .....   | 12    | 12    | 11    | 12    | 11    | 16     | 21     | 20     |
| 6. Total .....   | 7,467 | 8,170 | 8,903 | 9,141 | 9,671 | 10,342 | 11,842 | 12,465 |

1. Includes all government debt interest paid to persons.

TABLE 3

## PERSONAL INCOME AND EXPENDITURE ACCOUNT, 1942 - 1949

(millions of dollars)

|  | 1942         | 1943         | 1944         | 1945         | 1946         | 1947          | 1948          | 1949          |
|--|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|
| <b>EXPENDITURE</b>                               |              |              |              |              |              |               |               |               |
| <b>7. Personal Direct Taxes</b>                  |              |              |              |              |              |               |               |               |
| (a) Income taxes (11a) .....                     | 433          | 631          | 772          | 733          | 711          | 695           | 717           | 673           |
| (b) Succession duties (11b) .....                | 37           | 38           | 39           | 47           | 54           | 61            | 58            | 55            |
| (c) Miscellaneous (11c) .....                    | 25           | 29           | 27           | 29           | 31           | 35            | 47            | 57            |
| <b>8. Purchase of Goods and Services</b>         |              |              |              |              |              |               |               |               |
| (a) From business (22a) .....                    | 5,293        | 5,596        | 6,043        | 6,647        | 7,659        | 8,854         | 9,805         | 10,544        |
| (b) Direct services (1c) .....                   | 114          | 103          | 104          | 113          | 133          | 155           | 177           | 191           |
| (c) Tourist and travel expenditure               |              |              |              |              |              |               |               |               |
| (i) U.S.A. (32a1) .....                          | 24           | 34           | 56           | 81           | 130          | 152           | 113           | 164           |
| (ii) U.K. and other Commonwealth (32a11) .....   | 2            | 2            | 2            | 2            | 4            | 12            | 16            | 20            |
| (iii) Other countries (32a111) .....             | -            | -            | -            | -            | 1            | 3             | 4             | 7             |
| (d) Other expenditure abroad (32b) .....         | 98           | 145          | 177          | 207          | 91           | 49            | 36            | 30            |
| <b>9. Personal Saving<sup>1</sup> (47) .....</b> | <b>1,441</b> | <b>1,592</b> | <b>1,683</b> | <b>1,282</b> | <b>857</b>   | <b>326</b>    | <b>869</b>    | <b>724</b>    |
| <b>10. Total .....</b>                           | <b>7,467</b> | <b>8,170</b> | <b>8,903</b> | <b>9,141</b> | <b>9,671</b> | <b>10,342</b> | <b>11,842</b> | <b>12,465</b> |

1. This series includes net changes in farm inventories as follows:

| 1942                  | 1943 | 1944 | 1945 | 1946 | 1947 | 1948 | 1949 |
|-----------------------|------|------|------|------|------|------|------|
| (millions of dollars) |      |      |      |      |      |      |      |
| 368                   | -62  | -124 | -238 | -41  | -123 | -65  | -73  |



TABLE 4

## GOVERNMENT REVENUE AND EXPENDITURE ACCOUNT, 1942 - 1949

(millions of dollars)

|   | 1942  | 1943  | 1944  | 1945  | 1946  | 1947  | 1948  | 1949  |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| REVENUE   |       |       |       |       |       |       |       |       |
| 11. Direct Taxes - Persons  |       |       |       |       |       |       |       |       |
| (a) Income taxes (7a) .....   | 433   | 631   | 772   | 733   | 711   | 695   | 717   | 673   |
| (b) Succession duties (7b) .....  | 37    | 38    | 39    | 47    | 54    | 61    | 58    | 55    |
| (c) Miscellaneous (7c) .....  | 25    | 29    | 27    | 29    | 31    | 35    | 47    | 57    |
| 12. Direct Taxes - Corporations   |       |       |       |       |       |       |       |       |
| (a) Income and excess profits<br>taxes (44c) .....  | 629   | 640   | 598   | 599   | 654   | 703   | 689   | 712   |
| (b) Withholding taxes (44d) .....   | 29    | 27    | 27    | 29    | 29    | 35    | 41    | 47    |
| 13. Indirect Taxes (27a) .....  | 1,178 | 1,328 | 1,378 | 1,265 | 1,505 | 1,781 | 1,844 | 1,859 |
| 14. Investment Income   |       |       |       |       |       |       |       |       |
| (a) Interest (44f) .....  | 95    | 107   | 114   | 129   | 132   | 131   | 149   | 189   |
| (b) Trading profits (44e) .....   | 149   | 215   | 225   | 274   | 243   | 214   | 196   | 178   |
| 15. Employer and Employee contributions<br>to social insurance and government<br>pension funds (1d) ..... | 114   | 128   | 133   | 136   | 149   | 181   | 223   | 241   |
| 16. Deficit (+) or Surplus (-) (on<br>transactions relating to the<br>National Accounts) (55) .....       | 1,553 | 1,769 | 2,559 | 1,677 | 121   | -788  | -766  | -464  |
| 17. Total .....   | 4,242 | 4,912 | 5,872 | 4,918 | 3,629 | 3,048 | 3,198 | 3,547 |

TABLE 4

## GOVERNMENT REVENUE AND EXPENDITURE ACCOUNT, 1942 - 1949

(millions of dollars)

|  | 1942         | 1943         | 1944         | 1945         | 1946         | 1947         | 1948         | 1949         |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>EXPENDITURE</b>   |              |              |              |              |              |              |              |              |
| <b>Purchase of Goods and Services</b>  |              |              |              |              |              |              |              |              |
| (a) From business <sup>1</sup> (22b) .....   | 2,405        | 2,125        | 2,084        | 1,302        | 706          | 727          | 837          | 999          |
| (b) Direct services  |              |              |              |              |              |              |              |              |
| (i) Salaries and wages (1b) ..   | 427          | 482          | 508          | 549          | 613          | 658          | 781          | 878          |
| (ii) Military pay and allowances (2) .....   | 641          | 910          | 1,068        | 1,117        | 340          | 83           | 82           | 115          |
| (iii) Interest (41a) .....   | 111          | 110          | 104          | 110          | 99           | 94           | 97           | 96           |
| (c) Direct military expenditure abroad, (excluding military pay) (all countries) (33a) ..... | 145          | 603          | 1,261        | 630          | 74           | -            | -            | -            |
| <b>Transfer Payments</b>   |              |              |              |              |              |              |              |              |
| (a) Interest (41b) .....   | 199          | 261          | 319          | 402          | 455          | 465          | 462          | 475          |
| (b) Other (5a) .....   | 221          | 210          | 261          | 546          | 1,106        | 841          | 863          | 905          |
| <b>Subsidies (27b) .....</b>   | <b>93</b>    | <b>211</b>   | <b>267</b>   | <b>262</b>   | <b>236</b>   | <b>180</b>   | <b>76</b>    | <b>79</b>    |
| <b>Total .....</b>   | <b>4,242</b> | <b>4,912</b> | <b>5,872</b> | <b>4,918</b> | <b>3,629</b> | <b>3,048</b> | <b>3,198</b> | <b>3,547</b> |

1. (a) Includes change in inventories of government commodity agencies as follows:

| 1942                  | 1943 | 1944 | 1945 | 1946 | 1947 | 1948 | 1949 |
|-----------------------|------|------|------|------|------|------|------|
| (millions of dollars) |      |      |      |      |      |      |      |
| 10                    | 38   | 11   | -2   | -27  | -16  | -18  | 32   |

Government commodity agencies include Commodity Prices Stabilization Corporation, Canadian Wool Board, Special Products Board, Meat Board, Dairy Products Board, Agricultural Prices Support Board and Fisheries Prices Support Board.

(b) Also includes "Official Contributions". See Table 27, page 54.



TABLE 5

## BUSINESS OPERATING ACCOUNT, 1942 - 1949

(millions of dollars)

|  | 1942   | 1943   | 1944   | 1945   | 1946   | 1947   | 1948   | 1949   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| REVENUE  |        |        |        |        |        |        |        |        |
| 22. Sales to Residents                         |        |        |        |        |        |        |        |        |
| (a) Persons (8a) .....                         | 5,293  | 5,596  | 6,043  | 6,647  | 7,659  | 8,854  | 9,805  | 10,544 |
| (b) Governments <sup>1</sup> (18a) .....       | 2,405  | 2,125  | 2,084  | 1,302  | 706    | 727    | 837    | 999    |
| (c) Business on capital account                |        |        |        |        |        |        |        |        |
| (i) Housing <sup>2</sup> (53a) .....           | 128    | 131    | 157    | 210    | 338    | 492    | 647    | 753    |
| (ii) Plant and equipment (53b) .....           | 803    | 697    | 599    | 672    | 1,024  | 1,565  | 2,016  | 2,076  |
| (iii) Change in inventories (53c)              | 330    | - 47   | -67    | -283   | 538    | 901    | 609    | 101    |
| 23. Sales to Non-Residents                     |        |        |        |        |        |        |        |        |
| (a) U. S. A. (36ai) .....                      | 1,355  | 1,731  | 1,941  | 1,655  | 1,471  | 1,598  | 2,149  | 3,904  |
| (b) U. K. and other Commonwealth (36aii) ..... | 862    | 1,607  | 1,515  | 1,461  | 1,127  | 1,380  | 1,246  |        |
| (c) Other countries (36aiii) .....             | 70     | 65     | 69     | 401    | 542    | 598    | 589    |        |
| 24. Residual Error of Estimate .....           | -113   | -153   | -204   | -234   | - 74   | -105   | -135   | - 62   |
| Total .....                                    | 11,133 | 11,752 | 12,137 | 11,831 | 13,331 | 16,010 | 17,763 | 18,315 |

1. See footnote 1, Table 4, page 15.

2. See footnote 2, Table 1, page 9.

TABLE 5

## BUSINESS OPERATING ACCOUNT, 1942 - 1949

(millions of dollars)

|   | 1942   | 1943   | 1944   | 1945   | 1946   | 1947   | 1948   | 1949   |
|---|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>EXPENDITURE</b>  |        |        |        |        |        |        |        |        |
| 26. Factor Costs  |        |        |        |        |        |        |        |        |
| (a) Salaries, wages and supplementary labour income (1a) .....                                  | 3,710  | 4,161  | 4,296  | 4,253  | 4,576  | 5,399  | 6,181  | 6,613  |
| (b) Net income of agriculture and other unincorporated business (3) .....                       | 1,760  | 1,680  | 1,995  | 1,851  | 2,170  | 2,322  | 2,874  | 2,837  |
| (c) Corporation profits (excluding interest and dividends from abroad (39) <sup>1</sup> ) ..... | 1,276  | 1,269  | 1,176  | 1,178  | 1,410  | 1,773  | 1,901  | 1,787  |
| (d) Other investment income (excluding interest on the public debt) (40) .....                  | 537    | 589    | 683    | 788    | 720    | 707    | 636    | 707    |
| 27. Other Costs   |        |        |        |        |        |        |        |        |
| (a) Indirect taxes (13) .....   | 1,178  | 1,328  | 1,378  | 1,265  | 1,505  | 1,781  | 1,844  | 1,859  |
| (b) Less subsidies (20) .....   | - 93   | -211   | -267   | -262   | -236   | -180   | - 76   | - 79   |
| (c) Depreciation allowances and similar business costs (50) ....                                | 883    | 912    | 863    | 785    | 846    | 1,036  | 1,126  | 1,316  |
| 28. Purchases from Non-Residents  |        |        |        |        |        |        |        |        |
| (a) U.S.A. (31a1) .....   | 1,396  | 1,508  | 1,437  | 1,335  | 1,731  | 2,374  | 2,217  | 3,214  |
| (b) U.K. and other Commonwealth (31a11) .....   | 305    | 291    | 279    | 288    | 343    | 430    | 572    |        |
| (c) Other countries (31a111) .....  | 67     | 73     | 93     | 116    | 192    | 264    | 353    |        |
| 29. Residual Error of Estimate .....  | 114    | 152    | 204    | 234    | 74     | 104    | 135    | 61     |
| 30. Total .....   | 11,133 | 11,752 | 12,137 | 11,831 | 13,331 | 16,010 | 17,763 | 18,315 |

1. For total corporation profits, see footnote 1, Table 7, page 20.



TABLE 6

## NON-RESIDENTS' REVENUE AND EXPENDITURE ACCOUNT, 1942 - 1949

(millions of dollars)

|  | 1942  | 1943  | 1944  | 1945  | 1946  | 1947   | 1948  | 1949  |
|--|-------|-------|-------|-------|-------|--------|-------|-------|
| RECEIPTS FROM CANADA<br>(Canadian Imports)   |       |       |       |       |       |        |       |       |
| 31. Receipts from Business   |       |       |       |       |       |        |       |       |
| (a) Other than interest and dividends  |       |       |       |       |       |        |       |       |
| (i) U. S. A. (28a) .....   | 1,396 | 1,508 | 1,437 | 1,335 | 1,731 | 2,374  | 2,217 | 3,214 |
| (ii) U.K. and other Commonwealth (28b)...  | 305   | 291   | 279   | 288   | 343   | 430    | 572   |       |
| (iii) Other countries (28c) .....  | 67    | 73    | 93    | 116   | 192   | 264    | 353   |       |
| (b) Interest and dividends   |       |       |       |       |       |        |       |       |
| (i) U.S.A. (45ai) .....  | 162   | 148   | 144   | 129   | 189   | 222    | 218   | 273   |
| (ii) U.K. and other Commonwealth (45aii)..   | 44    | 45    | 49    | 48    | 49    | 49     | 47    | 52    |
| (iii) Other countries (45aiii) .....   | 4     | 3     | 3     | 3     | 5     | 7      | 5     | 7     |
| 32 Receipts from Persons   |       |       |       |       |       |        |       |       |
| (a) Tourist and Travel Expenditure   |       |       |       |       |       |        |       |       |
| (i) U.S.A. (8ci) .....   | 24    | 34    | 56    | 81    | 130   | 152    | 113   | 164   |
| (ii) U.K. and other Commonwealth (8cii)..  | 2     | 2     | 2     | 2     | 4     | 12     | 16    | 20    |
| (iii) Other countries (8ciii) .....  | -     | -     | -     | -     | 1     | 3      | 4     | 7     |
| (b) All other receipts (all countries) (8d)...   | 98    | 145   | 177   | 207   | 91    | 49     | 36    | 30    |
| 33. Receipts from Government   |       |       |       |       |       |        |       |       |
| (a) Direct Military expenditure (excluding<br>military pay) (all countries) (18c)..... | 145   | 603   | 1,261 | 630   | 74    | -      | -     | -     |
| (b) Interest   |       |       |       |       |       |        |       |       |
| (i) U.S.A. (45bi) .....  | 53    | 57    | 59    | 63    | 61    | 52     | 49    | 52    |
| (ii) U.K. and other Commonwealth (45bii)   | 7     | 7     | 7     | 6     | 6     | 5      | 4     | 4     |
| (iii) Other countries (45biii) .....   | -     | 1     | 2     | 2     | 2     | 2      | 2     | 2     |
| 34. Net Debit (+) or Credit (-) on Current<br>Account <sup>1</sup>                     |       |       |       |       |       |        |       |       |
| (a) U.S.A. (54a) .....   | -243  | -152  | - 21  | 9     | -625  | -1,176 | -417  | 162   |
| (b) U.K. and other Commonwealth (54b) .....  | 280   | 703   | 66    | 408   | 651   | 884    | 612   |       |
| (c) Other countries (54c) .....  | 10    | - 6   | - 18  | 270   | 306   | 309    | 223   |       |
| 35. Total .....  | 2,354 | 3,462 | 3,596 | 3,597 | 3,210 | 3,638  | 4,054 | 3,987 |

1. These figures differ from those shown in "The Canadian Balance of International Payments", Dominion Bureau of Statistics, 1950, because adjustments have been made to the figures of receipts and payments to achieve consistency with other component series.

TABLE 6

## NON-RESIDENTS' REVENUE AND EXPENDITURE ACCOUNT, 1942 - 1949

(millions of dollars)

|   | 1942  | 1943  | 1944  | 1945  | 1946  | 1947  | 1948   | 1949  |
|---|-------|-------|-------|-------|-------|-------|--------|-------|
| PAYMENTS TO CANADA<br>(Canadian Exports)                  |       |       |       |       |       |       |        |       |
| 36. Payments to Business                                  |       |       |       |       |       |       |        |       |
| (a) Payments other than interest<br>and dividends         |       |       |       |       |       |       |        |       |
| (i) U.S.A. (23a) .....                                    | 1,355 | 1,731 | 1,941 | 1,655 | 1,471 | 1,598 | 2,149) | 3,904 |
| (ii) U.K. and other Commonwealth (23b) ..                 | 862   | 1,607 | 1,515 | 1,461 | 1,127 | 1,380 | 1,246) |       |
| (iii) Other countries (23c) .....                         | 70    | 65    | 69    | 401   | 542   | 598   | 589)   |       |
| (b) Interest and dividends<br>(all countries) (42a) ..... | 38    | 28    | 40    | 45    | 40    | 32    | 43     | 47    |
| 37. Payments to Persons                                   |       |       |       |       |       |       |        |       |
| Interest and dividends<br>(all countries) (42b) .....     | 29    | 31    | 31    | 35    | 30    | 30    | 27     | 36    |
| 38. Total .....   | 2,354 | 3,462 | 3,596 | 3,597 | 3,210 | 3,638 | 4,054  | 3,987 |



TABLE 7

## INVESTMENT INCOME APPROPRIATION ACCOUNT, 1942 - 1949

(millions of dollars)

|  | 1942  | 1943  | 1944  | 1945  | 1946  | 1947  | 1948  | 1949  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| SOURCE   |       |       |       |       |       |       |       |       |
| 39. Corporation Profits <sup>1</sup> (excluding interest and dividends from abroad) (26c)..... | 1,276 | 1,269 | 1,176 | 1,178 | 1,410 | 1,773 | 1,901 | 1,787 |
| 40. Other Investment Income (excluding interest on the public debt) (26d).....                 | 537   | 589   | 683   | 788   | 720   | 707   | 636   | 707   |
| 41. Interest on the Public Debt  |       |       |       |       |       |       |       |       |
| (a) Portion included in national income (18biii) .....   | 111   | 110   | 104   | 110   | 99    | 94    | 97    | 96    |
| (b) Transfer portion (19a) .....   | 199   | 261   | 319   | 402   | 455   | 465   | 462   | 475   |
| 42. Interest and Dividends from Non-Residents received by:                                     |       |       |       |       |       |       |       |       |
| (a) Corporations (36b) <sup>1</sup> .....  | 38    | 28    | 40    | 45    | 40    | 32    | 43    | 47    |
| (b) Persons (37) .....   | 29    | 31    | 31    | 35    | 30    | 30    | 27    | 36    |
| 43. Total .....  | 2,190 | 2,288 | 2,353 | 2,558 | 2,764 | 3,101 | 3,166 | 3,148 |

1. For total Corporation Profits add items 39 and 42(a).

TABLE 7

## INVESTMENT INCOME APPROPRIATION ACCOUNT, 1942 - 1949

(millions of dollars)

|  | 1942  | 1943  | 1944  | 1945  | 1946  | 1947  | 1948  | 1949  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| DISPOSITION  |       |       |       |       |       |       |       |       |
| 44. To Canadian Residents  |       |       |       |       |       |       |       |       |
| (a) Interest, dividends and net rental income of persons (4) ..... | 696   | 740   | 793   | 836   | 871   | 1,049 | 1,086 | 1,147 |
| (b) Charitable contributions from corporations (5b) .....          | 12    | 12    | 11    | 12    | 11    | 16    | 21    | 20    |
| (c) Corporation income and excess profits taxes (12a) .....        | 629   | 640   | 598   | 599   | 654   | 703   | 689   | 712   |
| (d) Withholding taxes (12b) .....                                  | 29    | 27    | 27    | 29    | 29    | 35    | 41    | 47    |
| (e) Government trading profits (14b) .....                         | 149   | 215   | 225   | 274   | 243   | 214   | 196   | 178   |
| (f) Government interest revenue (14a) .....                        | 95    | 107   | 114   | 129   | 132   | 131   | 149   | 189   |
| (g) Undistributed corporation profits (43a) ..                     | 374   | 362   | 334   | 374   | 469   | 595   | 777   | 570   |
| (h) Undistributed Wheat Board trading profits (43b) .....          | 3     | 57    | -19   | 64    | 37    | 37    | -116  | -93   |
| (i) Inventory revaluation adjustment (49)....                      | - 67  | -133  | 6     | - 10  | - 4   | -16   | - 2   | -12   |
| 45. To Non-Residents, Interest and Dividends received from:        |       |       |       |       |       |       |       |       |
| (a) Business   |       |       |       |       |       |       |       |       |
| (i) U.S.A. (31bi) .....  | 162   | 148   | 144   | 129   | 189   | 222   | 213   | 273   |
| (ii) U.K. and other Commonwealth (31bii) .....                     | 44    | 45    | 49    | 48    | 49    | 49    | 47    | 52    |
| (iii) Other countries (31biii) .....                               | 4     | 3     | 3     | 3     | 5     | 7     | 5     | 7     |
| (b) Government   |       |       |       |       |       |       |       |       |
| (i) U.S.A. (33bi) .....  | 53    | 57    | 59    | 63    | 61    | 52    | 49    | 52    |
| (ii) U.K. and other Commonwealth (33bii) .....                     | 7     | 7     | 7     | 6     | 6     | 5     | 4     | 4     |
| (iii) Other countries (33biii) .....                               | -     | 1     | 2     | 2     | 2     | 2     | 2     | 2     |
| 46. Total .....  | 2,190 | 2,288 | 2,353 | 2,558 | 2,754 | 3,101 | 3,166 | 3,148 |



TABLE 8

## SOURCE AND DISPOSITION OF PRIVATE SAVING ACCOUNT, 1942 - 1949

(millions of dollars)

|  | 1942  | 1943  | 1944  | 1945  | 1946  | 1947  | 1948  | 1949  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| SOURCE   |       |       |       |       |       |       |       |       |
| 47. Personal Saving (9) .....                                      | 1,441 | 1,592 | 1,683 | 1,282 | 857   | 326   | 869   | 724   |
| 48. Business Saving  |       |       |       |       |       |       |       |       |
| (a) Undistributed corporation profits (44g) .....                  | 374   | 362   | 334   | 374   | 469   | 595   | 777   | 570   |
| (b) Undistributed Wheat Board trading profits (44h) .....          | 3     | 57    | -19   | 64    | 37    | 37    | -116  | -93   |
| 49. Inventory Revaluation Adjustments (44i) .....                  | -67   | -133  | 6     | -10   | -4    | -16   | -2    | -12   |
| 50. Depreciation Allowances and Similar Business Costs (27c) ..... | 883   | 912   | 863   | 785   | 846   | 1,036 | 1,126 | 1,316 |
| 51. Residual Error of Estimate .....                               | 114   | 152   | 204   | 234   | 74    | 104   | 135   | 61    |
| 52. Total .....  | 2,748 | 2,942 | 3,071 | 2,729 | 2,279 | 2,082 | 2,789 | 2,566 |

TABLE 8

## SOURCE AND DISPOSITION OF PRIVATE SAVING ACCOUNT, 1942 - 1949

(millions of dollars)

|   | 1942  | 1943  | 1944  | 1945  | 1946  | 1947   | 1948  | 1949  |
|---|-------|-------|-------|-------|-------|--------|-------|-------|
| DISPOSITION   |       |       |       |       |       |        |       |       |
| 53. Gross Home Investment                               |       |       |       |       |       |        |       |       |
| (a) Housing <sup>1</sup> (22c1) .....                   | 128   | 131   | 157   | 210   | 338   | 492    | 647   | 753   |
| (b) Plant and equipment (22c11) ....                    | 803   | 697   | 599   | 672   | 1,024 | 1,565  | 2,016 | 2,076 |
| (c) Change in Inventories (22c111) ..                   | 330   | -47   | -67   | -283  | 538   | 901    | 609   | 101   |
| 54. Net Foreign Investment <sup>2</sup>                 |       |       |       |       |       |        |       |       |
| (a) U.S.A. (34a) .....                                  | -243  | -152  | -21   | 9     | -625  | -1,176 | -417) | 162   |
| (b) U.K. and other<br>Commonwealth (34b) .....          | 280   | 703   | 66    | 408   | 651   | 884    | 612)  |       |
| (c) Other countries (34c) .....                         | 10    | -6    | -18   | 270   | 306   | 309    | 223)  |       |
| 55. Government Deficit (+) or<br>Surplus (-) (16) ..... | 1,553 | 1,769 | 2,559 | 1,677 | 121   | -788   | -766  | -464  |
| 56. Residual Error of Estimate .....                    | -113  | -153  | -204  | -234  | -74   | -105   | -135  | -62   |
| 57. Total .....   | 2,748 | 2,942 | 3,071 | 2,729 | 2,279 | 2,082  | 2,789 | 2,566 |

1. See footnote 2, Table 1, page 9.

2. See footnote 1, Table 6, page 18, and Table 27, page 54.



## C A N A D A

TABLE 9

SECTOR ACCOUNTS CONSOLIDATION, 1942 - 1949

(millions of dollars)

|   | 1942   | 1943   | 1944   | 1945   | 1946   | 1947   | 1948   | 1949   |
|---|--------|--------|--------|--------|--------|--------|--------|--------|
| Salaries and Wages.....   | 4,251  | 4,746  | 4,908  | 4,915  | 5,322  | 6,212  | 7,139  | 7,682  |
| From business.....  | 3,710  | 4,161  | 4,296  | 4,253  | 4,576  | 5,399  | 6,181  | 6,613  |
| From government.....  | 427    | 482    | 508    | 549    | 613    | 658    | 781    | 878    |
| From persons.....   | 114    | 103    | 104    | 113    | 133    | 155    | 177    | 191    |
| Military Pay and Allowances.....                                    | 641    | 910    | 1,068  | 1,117  | 340    | 83     | 82     | 115    |
| Investment Income.....  | 1,721  | 1,766  | 1,770  | 1,905  | 1,987  | 2,299  | 2,379  | 2,283  |
| Total.....  | 2,190  | 2,288  | 2,353  | 2,558  | 2,754  | 3,101  | 3,166  | 3,148  |
| Less-Interest and dividends<br>to non-residents.....                | - 270  | - 261  | - 264  | - 251  | - 312  | - 337  | - 325  | - 390  |
| -Transfer interest on<br>public debt.....                           | - 199  | - 261  | - 319  | - 402  | - 455  | - 465  | - 462  | - 475  |
| Net Income of Agriculture and<br>Other Unincorporated Business..... | 1,760  | 1,680  | 1,995  | 1,851  | 2,170  | 2,322  | 2,874  | 2,837  |
| NET NATIONAL INCOME<br>AT FACTOR COST.....                          | 8,373  | 9,102  | 9,741  | 9,788  | 9,819  | 10,916 | 12,474 | 12,917 |
| Indirect Taxes less Subsidies.....                                  | 1,085  | 1,117  | 1,111  | 1,003  | 1,269  | 1,601  | 1,768  | 1,780  |
| Depreciation Allowances and<br>Similar Business Costs.....          | 883    | 912    | 863    | 785    | 846    | 1,036  | 1,126  | 1,316  |
| Residual Error of Estimate.....                                     | 114    | 152    | 204    | 234    | 74     | 104    | 135    | 61     |
| GROSS NATIONAL PRODUCT<br>AT MARKET PRICES.....                     | 10,455 | 11,283 | 11,919 | 11,810 | 12,008 | 13,657 | 15,503 | 16,074 |

TABLE 9

## SECTOR ACCOUNTS CONSOLIDATION, 1942 - 1949

(millions of dollars)

|   | 1942   | 1943   | 1944   | 1945   | 1946   | 1947   | 1948   | 1949   |
|---|--------|--------|--------|--------|--------|--------|--------|--------|
| Personal Expenditure on<br>Consumer Goods and Services..... | 5,531  | 5,880  | 6,382  | 7,050  | 8,018  | 9,225  | 10,151 | 10,956 |
| Purchases from business.....                                | 5,293  | 5,596  | 6,043  | 6,647  | 7,659  | 8,854  | 9,805  | 10,544 |
| Purchases of direct services.....                           | 114    | 103    | 104    | 113    | 133    | 155    | 177    | 191    |
| Purchases from non-residents.....                           | 124    | 181    | 235    | 290    | 226    | 216    | 169    | 221    |
| Government Expenditure on<br>Goods and Services.....        | 3,729  | 4,230  | 5,025  | 3,708  | 1,832  | 1,562  | 1,797  | 2,088  |
| Purchases from business .....                               | 2,405  | 2,125  | 2,084  | 1,302  | 706    | 727    | 837    | 999    |
| Salaries and wages.....                                     | 427    | 482    | 508    | 549    | 613    | 658    | 781    | 878    |
| Military pay and allowances.....                            | 641    | 910    | 1,068  | 1,117  | 340    | 83     | 82     | 115    |
| Interest.....   | 111    | 110    | 104    | 110    | 99     | 94     | 97     | 96     |
| Direct military expenditure abroad....                      | 145    | 603    | 1,261  | 630    | 74     | -      | -      | -      |
| Gross Home Investment.....                                  | 1,261  | 781    | 689    | 599    | 1,900  | 2,958  | 3,272  | 2,930  |
| Housing <sup>1</sup> .....                                  | 128    | 131    | 157    | 210    | 338    | 492    | 647    | 753    |
| Plant and equipment.....                                    | 803    | 697    | 599    | 672    | 1,024  | 1,565  | 2,016  | 2,076  |
| Change in inventories.....                                  | 330    | -47    | -67    | -283   | 538    | 901    | 609    | 101    |
| Exports of Goods and Services.....                          | 2,354  | 3,462  | 3,596  | 3,597  | 3,210  | 3,638  | 4,054  | 3,987  |
| Payments to Canadian<br>business.....                       | 2,325  | 3,431  | 3,565  | 3,562  | 3,180  | 3,608  | 4,027  | 3,951  |
| Payments to persons.....                                    | 29     | 31     | 31     | 35     | 30     | 30     | 27     | 36     |
| Imports of Goods and Services.....                          | -2,307 | -2,917 | -3,569 | -2,910 | -2,878 | -3,621 | -3,636 | -3,825 |
| Receipts from Canadian<br>business.....                     | -1,978 | -2,068 | -2,005 | -1,919 | -2,509 | -3,346 | -3,412 | -3,546 |
| Receipts from persons.....                                  | -124   | -181   | -235   | -290   | -226   | -216   | -169   | -221   |
| Receipts from government.....                               | -205   | -668   | -1,329 | -701   | -143   | -59    | -55    | -58    |
| Residual Error of Estimate.....                             | -113   | -153   | -204   | -234   | -74    | -105   | -135   | -62    |
| GROSS NATIONAL EXPENDITURE AT<br>MARKET PRICES.....         | 10,455 | 11,283 | 11,919 | 11,810 | 12,008 | 13,657 | 15,503 | 16,074 |

1. See footnote 2, Table 1, page 9.





SECTION 2

INDUSTRIAL DISTRIBUTION OF NATIONAL INCOME



TABLE 10

NATIONAL INCOME BY INDUSTRY, 1944 - 1948<sup>1</sup>

(millions of dollars)

|  | 1944  | 1945  | 1946  | 1947   | 1948   |
|--|-------|-------|-------|--------|--------|
| Agriculture.....   | 1,370 | 1,118 | 1,326 | 1,304  | 1,767  |
| Forestry.....  | 133   | 157   | 199   | 260    | 250    |
| Fishing, Hunting, and Trapping.....                                  | 55    | 63    | 77    | 46     | 68     |
| Mining.....  | 279   | 274   | 300   | 362    | 435    |
| Manufacturing.....   | 2,900 | 2,706 | 2,779 | 3,407  | 3,837  |
| Construction.....  | 233   | 293   | 422   | 559    | 670    |
| Public Utilities, Transportation,<br>Communication, and Storage..... | 1,034 | 1,074 | 1,094 | 1,165  | 1,264  |
| Trade  |       |       |       |        |        |
| Wholesale.....   | 344   | 439   | 490   | 584    | 510    |
| Retail.....  | 763   | 856   | 992   | 1,176  | 1,273  |
| Finance, Insurance, and Real Estate....                              | 595   | 605   | 637   | 706    | 811    |
| Service  |       |       |       |        |        |
| Government <sup>2</sup> .....  | 1,682 | 1,776 | 1,053 | 836    | 963    |
| Other.....   | 546   | 598   | 692   | 786    | 881    |
| Deduct: Net Interest and<br>Dividends to Non-Residents.....          | -193  | -171  | -242  | -275   | -255   |
| Total.....   | 9,741 | 9,788 | 9,819 | 10,916 | 12,474 |

1. See Appendix A, page 57 for sources and methods of estimation.

2. Includes government non-business transactions only. Income originating in government business enterprises is included under the appropriate industrial group.

TABLE 11

PERCENTAGE DISTRIBUTION OF NATIONAL INCOME  
BY INDUSTRY, 1944 - 1948

|  | 1944  | 1945  | 1946  | 1947  | 1948  |
|--|-------|-------|-------|-------|-------|
| Agriculture.....   | 14.0  | 11.4  | 13.5  | 11.9  | 14.2  |
| Forestry.....  | 1.4   | 1.6   | 2.0   | 2.4   | 2.0   |
| Fishing, Hunting, and Trapping.....                                  | .6    | .6    | .8    | .4    | .5    |
| Mining.....  | 2.9   | 2.8   | 3.1   | 3.3   | 3.5   |
| Manufacturing.....   | 29.8  | 27.7  | 28.3  | 31.2  | 30.7  |
| Construction.....  | 2.4   | 3.0   | 4.3   | 5.1   | 5.4   |
| Public Utilities, Transportation,<br>Communication, and Storage..... | 10.6  | 11.0  | 11.1  | 10.7  | 10.1  |
| Trade  |       |       |       |       |       |
| Wholesale.....   | 3.5   | 4.5   | 5.0   | 5.3   | 4.1   |
| Retail.....  | 7.8   | 8.7   | 10.1  | 10.8  | 10.2  |
| Finance, Insurance, and Real Estate.....                             | 6.1   | 6.2   | 6.5   | 6.5   | 6.5   |
| Service  |       |       |       |       |       |
| Government .....   | 17.3  | 18.1  | 10.7  | 7.7   | 7.7   |
| Other.....   | 5.6   | 6.1   | 7.1   | 7.2   | 7.1   |
| Deduct: Net Interest and<br>Dividends to Non-Residents .....         | -2.0  | -1.7  | -2.5  | -2.5  | -2.0  |
| Total.....   | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |



TABLE 12

SALARIES, WAGES AND SUPPLEMENTARY LABOUR INCOME  
BY INDUSTRY, 1944 - 1948

(millions of dollars)

|  | 1944  | 1945  | 1946  | 1947  | 1948  |
|--|-------|-------|-------|-------|-------|
| Agriculture.....   | 119   | 123   | 157   | 157   | 156   |
| Forestry.....  | 118   | 141   | 179   | 223   | 213   |
| Fishing, Hunting, and Trapping.....                                  | 9     | 11    | 12    | 10    | 13    |
| Mining.....  | 165   | 155   | 168   | 192   | 226   |
| Manufacturing.....   | 2,138 | 1,940 | 1,831 | 2,186 | 2,523 |
| Construction.....  | 163   | 188   | 295   | 399   | 485   |
| Public Utilities, Transportation,<br>Communication, and Storage..... | 640   | 667   | 738   | 825   | 961   |
| Trade  |       |       |       |       |       |
| Wholesale.....   | 224   | 244   | 281   | 334   | 380   |
| Retail.....  | 353   | 383   | 441   | 535   | 611   |
| Finance, Insurance, and Real Estate.....                             | 158   | 169   | 202   | 236   | 264   |
| Service  |       |       |       |       |       |
| Government <sup>1</sup> .....  | 1,576 | 1,666 | 953   | 741   | 863   |
| Other.....   | 313   | 345   | 405   | 457   | 526   |
| Total.....   | 5,976 | 6,032 | 5,662 | 6,295 | 7,221 |

1. Includes Military Pay and Allowances. See also footnote 2, Table 10, page 28.

TABLE 13

NET INCOME OF AGRICULTURE AND OTHER UNINCORPORATED BUSINESS  
BY INDUSTRY, 1944 - 1948

(millions of dollars)

|  | 1944  | 1945  | 1946  | 1947  | 1948  |
|--|-------|-------|-------|-------|-------|
| Agriculture.....   | 1,213 | 959   | 1,130 | 1,104 | 1,567 |
| Forestry.....  | 12    | 12    | 15    | 25    | 25    |
| Fishing, Hunting, and Trapping.....                                  | 46    | 51    | 64    | 35    | 54    |
| Mining.....  | 7     | 7     | 7     | 7     | 7     |
| Manufacturing.....   | 121   | 132   | 168   | 203   | 212   |
| Construction.....  | 58    | 95    | 111   | 135   | 146   |
| Public Utilities, Transportation,<br>Communication, and Storage..... | 40    | 44    | 55    | 58    | 58    |
| Trade  |       |       |       |       |       |
| Wholesale.....   | 34    | 38    | 45    | 65    | 78    |
| Retail.....  | 237   | 264   | 293   | 364   | 375   |
| Finance, Insurance, and Real Estate.....                             | 23    | 28    | 31    | 30    | 33    |
| Service  |       |       |       |       |       |
| Government.....  | -     | -     | -     | -     | -     |
| Other.....   | 204   | 221   | 251   | 296   | 319   |
| Total.....   | 1,995 | 1,851 | 2,170 | 2,322 | 2,874 |



TABLE 14

## CORPORATION PROFITS BY INDUSTRY, 1944 - 1948

(millions of dollars)

|  | 1944  | 1945  | 1946  | 1947  | 1948  |
|--|-------|-------|-------|-------|-------|
| Agriculture.....   | 2     | 2     | 2     | 2     | 3     |
| Forestry.....  | 2     | 2     | 5     | 12    | 12    |
| Fishing, Hunting, and Trapping.....                                  | -     | 1     | 1     | 1     | 1     |
| Mining.....  | 111   | 116   | 128   | 165   | 204   |
| Manufacturing.....   | 630   | 629   | 776   | 1,010 | 1,091 |
| Construction.....  | 10    | 8     | 13    | 21    | 35    |
| Public Utilities, Transportation,<br>Communication, and Storage..... | 157   | 144   | 131   | 144   | 124   |
| Trade  |       |       |       |       |       |
| Wholesale.....   | 90    | 95    | 124   | 148   | 157   |
| Retail.....  | 112   | 123   | 153   | 172   | 176   |
| Finance, Insurance, and Real Estate.....                             | 75    | 74    | 84    | 99    | 108   |
| Service  |       |       |       |       |       |
| Government.....  | -     | -     | -     | -     | -     |
| Other.....   | 27    | 29    | 33    | 31    | 33    |
| Deduct: Net Interest and<br>Dividends to Non-Residents               | -153  | -138  | -205  | -248  | -249  |
| Total.....   | 1,063 | 1,085 | 1,245 | 1,557 | 1,695 |

TABLE 15

OTHER INVESTMENT INCOME, BY INDUSTRY, 1944 - 1948<sup>1</sup>

(millions of dollars)

|   | 1944 | 1945 | 1946 | 1947 | 1948  |
|---|------|------|------|------|-------|
| Agriculture.....  | 36   | 34   | 37   | 41   | 41    |
| Forestry.....   | 1    | 2    | -    | -    | -     |
| Fishing, Hunting, and Trapping.....                                 | -    | -    | -    | -    | -     |
| Mining.....   | -4   | -4   | -3   | -2   | -2    |
| Manufacturing.....  | 11   | 5    | 4    | 8    | 11    |
| Construction.....   | 2    | 2    | 3    | 4    | 4     |
| Public Utilities, Transportation,<br>Communication and Storage..... | 197  | 219  | 170  | 138  | 121   |
| Trade   |      |      |      |      |       |
| Wholesale.....  | - 4  | 62   | 40   | 37   | - 105 |
| Retail.....   | 61   | 86   | 105  | 105  | 111   |
| Finance, Insurance, and Real Estate.....                            | 339  | 334  | 320  | 341  | 406   |
| Service   |      |      |      |      |       |
| Government <sup>2</sup> .....                                       | 106  | 110  | 100  | 95   | 100   |
| Other.....  | 2    | 3    | 3    | 2    | 3     |
| Deduct: Net Interest and<br>Dividends to Non Residents              | -40  | -33  | -37  | -27  | -6    |
| Total.....  | 707  | 820  | 742  | 742  | 684   |

1. Includes interest, net rents, trading profits of government business enterprises, Undistributed Wheat Board Trading Profits, and inventory revaluation adjustment for grain in commercial channels.

2. See also footnote 2, Table 10, page 28.





SECTION 3

PROVINCIAL DISTRIBUTION OF PERSONAL INCOME

TABLE 16

PERSONAL INCOME, BY PROVINCE, 1942 - 1949<sup>1</sup>

(millions of dollars)

|                                     | 1942  | 1943  | 1944  | 1945  | 1946  | 1947   | 1948   | 1949   |
|-------------------------------------|-------|-------|-------|-------|-------|--------|--------|--------|
| PROVINCE                            |       |       |       |       |       |        |        |        |
| Prince Edward Island.....           | 30    | 35    | 38    | 44    | 46    | 41     | 48     | 52     |
| Nova Scotia.....                    | 285   | 338   | 364   | 387   | 417   | 390    | 425    | 453    |
| New Brunswick.....                  | 183   | 213   | 227   | 254   | 277   | 281    | 303    | 316    |
| Quebec.....                         | 1,775 | 2,021 | 2,125 | 2,240 | 2,403 | 2,607  | 2,972  | 3,138  |
| Ontario.....                        | 3,026 | 3,375 | 3,592 | 3,764 | 3,788 | 4,079  | 4,587  | 4,898  |
| Manitoba.....                       | 433   | 471   | 510   | 520   | 579   | 600    | 713    | 712    |
| Saskatchewan.....                   | 566   | 477   | 674   | 540   | 605   | 628    | 797    | 827    |
| Alberta.....                        | 521   | 485   | 590   | 556   | 654   | 700    | 862    | 879    |
| British Columbia <sup>2</sup> ..... | 648   | 755   | 783   | 836   | 902   | 1,016  | 1,135  | 1,190  |
| Canada                              | 7,467 | 8,170 | 8,903 | 9,141 | 9,671 | 10,342 | 11,842 | 12,465 |

1. See Appendix "A", page 57, for sources and methods of estimation.

2. Includes Yukon and North West Territories.

TABLE 17

SALARIES, WAGES, AND SUPPLEMENTARY LABOUR INCOME, BY PROVINCE, 1942 - 1949<sup>1</sup>

(millions of dollars)

|                                     | 1942  | 1943  | 1944  | 1945  | 1946  | 1947  | 1948  | 1949  |
|-------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| PROVINCE                            |       |       |       |       |       |       |       |       |
| Prince Edward Island.....           | 10    | 12    | 13    | 14    | 16    | 17    | 21    | 22    |
| Nova Scotia.....                    | 183   | 209   | 224   | 219   | 226   | 238   | 274   | 298   |
| New Brunswick.....                  | 105   | 118   | 125   | 132   | 149   | 172   | 168   | 198   |
| Quebec.....                         | 1,185 | 1,345 | 1,384 | 1,370 | 1,446 | 1,664 | 1,910 | 2,031 |
| Ontario.....                        | 1,808 | 1,986 | 2,032 | 2,020 | 2,177 | 2,591 | 2,997 | 3,249 |
| Manitoba.....                       | 206   | 218   | 239   | 251   | 283   | 321   | 362   | 392   |
| Saskatchewan.....                   | 135   | 145   | 163   | 174   | 201   | 226   | 253   | 273   |
| Alberta.....                        | 187   | 210   | 232   | 242   | 284   | 313   | 364   | 397   |
| British Columbia <sup>2</sup> ..... | 432   | 503   | 496   | 493   | 540   | 670   | 770   | 822   |
| Canada                              | 4,251 | 4,746 | 4,908 | 4,915 | 5,322 | 6,212 | 7,139 | 7,682 |

1. Does not include Military Pay and Allowances.

2. Includes Yukon and North West Territories.



TABLE 18

NET INCOME OF AGRICULTURE AND OTHER UNINCORPORATED BUSINESS, BY PROVINCE, 1942 - 1949

(millions of dollars)

|                                     | 1942  | 1943  | 1944  | 1945  | 1946  | 1947  | 1948  | 1949  |
|-------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| PROVINCE                            |       |       |       |       |       |       |       |       |
| Prince Edward Island .....          | 12    | 14    | 14    | 16    | 17    | 13    | 17    | 18    |
| Nova Scotia .....                   | 41    | 54    | 56    | 62    | 75    | 61    | 68    | 70    |
| New Brunswick.....                  | 38    | 47    | 47    | 49    | 56    | 54    | 59    | 59    |
| Quebec.....                         | 320   | 364   | 390   | 421   | 493   | 507   | 597   | 604   |
| Ontario.....                        | 518   | 510   | 569   | 638   | 709   | 777   | 896   | 905   |
| Manitoba.....                       | 146   | 157   | 160   | 129   | 166   | 173   | 249   | 215   |
| Saskatchewan.....                   | 335   | 241   | 397   | 227   | 269   | 297   | 429   | 441   |
| Alberta.....                        | 250   | 182   | 245   | 171   | 231   | 280   | 386   | 364   |
| British Columbia <sup>1</sup> ..... | 100   | 111   | 117   | 138   | 154   | 160   | 173   | 161   |
| Canada                              | 1,760 | 1,680 | 1,995 | 1,851 | 2,170 | 2,322 | 2,874 | 2,837 |

1. Includes Yukon and North West Territories.

TABLE 19

INTEREST, DIVIDENDS, AND NET RENTAL INCOME OF PERSONS, BY PROVINCE, 1942 - 1949

(millions of dollars)

|                                     | 1942 | 1943 | 1944 | 1945 | 1946 | 1947  | 1948  | 1949  |
|-------------------------------------|------|------|------|------|------|-------|-------|-------|
| PROVINCE                            |      |      |      |      |      |       |       |       |
| Prince Edward Island.....           | 4    | 4    | 4    | 4    | 4    | 4     | 4     | 4     |
| Nova Scotia.....                    | 24   | 26   | 28   | 30   | 32   | 37    | 35    | 36    |
| New Brunswick.....                  | 17   | 18   | 20   | 21   | 22   | 24    | 28    | 29    |
| Quebec.....                         | 176  | 188  | 199  | 210  | 214  | 267   | 282   | 298   |
| Ontario.....                        | 322  | 342  | 359  | 379  | 390  | 463   | 465   | 493   |
| Manitoba.....                       | 35   | 38   | 40   | 41   | 41   | 55    | 57    | 60    |
| Saskatchewan.....                   | 29   | 30   | 34   | 32   | 35   | 40    | 43    | 44    |
| Alberta.....                        | 33   | 35   | 39   | 41   | 46   | 49    | 56    | 60    |
| British Columbia <sup>1</sup> ..... | 56   | 59   | 70   | 78   | 87   | 110   | 116   | 123   |
| Canada                              | 696  | 740  | 793  | 836  | 871  | 1,049 | 1,086 | 1,147 |

1. Includes Yukon and North West Territories.

## GOVERNMENT TRANSFER PAYMENTS, EXCLUDING INTEREST, BY PROVINCE, 1942 - 1949

(millions of dollars)

|                                     | 1942 | 1943 | 1944 | 1945 | 1946  | 1947 | 1948 | 1949 |
|-------------------------------------|------|------|------|------|-------|------|------|------|
| PROVINCE                            |      |      |      |      |       |      |      |      |
| Prince Edward Island.....           | 1    | 1    | 1    | 4    | 9     | 6    | 6    | 7    |
| Nova Scotia.....                    | 9    | 10   | 13   | 29   | 63    | 49   | 45   | 46   |
| New Brunswick.....                  | 5    | 6    | 8    | 21   | 46    | 35   | 33   | 34   |
| Quebec.....                         | 50   | 56   | 69   | 140  | 250   | 206  | 228  | 251  |
| Ontario.....                        | 54   | 74   | 81   | 180  | 377   | 269  | 266  | 277  |
| Manitoba.....                       | 14   | 12   | 15   | 35   | 75    | 54   | 49   | 49   |
| Saskatchewan.....                   | 32   | 11   | 20   | 38   | 89    | 69   | 76   | 74   |
| Alberta.....                        | 20   | 12   | 19   | 40   | 83    | 59   | 59   | 60   |
| British Columbia <sup>1</sup> ..... | 26   | 28   | 34   | 59   | 114   | 94   | 101  | 107  |
| Canada                              | 221  | 210  | 261  | 546  | 1,106 | 841  | 863  | 905  |

1. Includes Yukon and North West Territories.



SECTION 4

DETAIL OF PERSONAL EXPENDITURE  
ON CONSUMER GOODS AND SERVICES

TABLE 21

## PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES, 1942 - 1949

(millions of dollars)

|  | 1942  | 1943  | 1944  | 1945  | 1946  | 1947  | 1948  | 1949  |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>1. Goods</b>  |       |       |       |       |       |       |       |       |
| <b>(a) Perishable Goods</b>                              |       |       |       |       |       |       |       |       |
| (i) Food.....  | 1,533 | 1,735 | 1,873 | 1,976 | 2,102 | 2,502 | 2,789 | 3,012 |
| (ii) Tobacco and Alcoholic Beverages.....                | 472   | 534   | 565   | 704   | 847   | 890   | 959   | 1,026 |
| (iii) Drugs and Cosmetics.....                           | 101   | 114   | 124   | 133   | 145   | 154   | 169   | 179   |
| (iv) Soap and Cleaning Supplies.....                     | 77    | 85    | 92    | 99    | 111   | 133   | 154   | 165   |
| (v) Stationery, Books, Magazines, Flowers and Bulbs..... | 69    | 78    | 87    | 98    | 113   | 122   | 134   | 141   |
| (vi) Gasoline and Lubricants.....                        | 120   | 96    | 96    | 117   | 230   | 272   | 331   | 343   |
| (vii) Fuel.....  | 189   | 232   | 227   | 239   | 261   | 287   | 347   | 361   |
| Sub-Total  | 2,561 | 2,874 | 3,064 | 3,366 | 3,809 | 4,360 | 4,883 | 5,227 |
| <b>(b) Semi-Durable Goods</b>                            |       |       |       |       |       |       |       |       |
| (i) Clothing.....  | 763   | 796   | 864   | 953   | 1,036 | 1,180 | 1,348 | 1,423 |
| (ii) House Furnishings.....                              | 48    | 48    | 55    | 64    | 83    | 100   | 105   | 111   |
| (iii) Automotive Accessories.....                        | 60    | 65    | 81    | 100   | 137   | 151   | 154   | 162   |
| Sub-Total.....   | 871   | 909   | 1,000 | 1,117 | 1,256 | 1,431 | 1,607 | 1,696 |
| <b>(c) Durable Goods</b>                                 |       |       |       |       |       |       |       |       |
| (i) Automobiles.....                                     | 20    | 1     | 3     | 5     | 101   | 237   | 237   | 330   |
| (ii) Furniture.....                                      | 72    | 72    | 82    | 95    | 125   | 150   | 157   | 166   |
| (iii) Household Appliances and Hardware.....             | 115   | 96    | 96    | 113   | 188   | 278   | 313   | 358   |
| (iv) Jewellery.....                                      | 42    | 50    | 58    | 66    | 73    | 72    | 74    | 80    |
| Sub-Total.....   | 249   | 219   | 239   | 279   | 487   | 737   | 781   | 934   |
| <b>(d) Miscellaneous</b> .....                           | 92    | 93    | 99    | 110   | 130   | 161   | 195   | 214   |
| <b>Total</b>   | 3,773 | 4,095 | 4,402 | 4,872 | 5,682 | 6,689 | 7,466 | 8,071 |

See Appendix C, P. 66 for explanatory notes to this table.

TABLE 21

PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES, 1942 - 1949, (Concluded)

(millions of dollars)

|   | 1942         | 1943         | 1944         | 1945         | 1946         | 1947         | 1948          | 1949          |
|---|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| <b>2. Services</b>                                  |              |              |              |              |              |              |               |               |
| (a) Attire and Personal Appearance..                | 109          | 116          | 125          | 136          | 156          | 181          | 208           | 219           |
| (b) Transportation - User<br>Operated.....          | 47           | 43           | 50           | 58           | 86           | 106          | 118           | 141           |
| (c) Transportation - Purchased.....                 | 175          | 217          | 231          | 246          | 269          | 275          | 283           | 297           |
| (d) Household Operations and<br>Utilities.....      | 811          | 810          | 824          | 849          | 891          | 956          | 1,034         | 1,092         |
| (e) Communications.....                             | 73           | 84           | 88           | 93           | 100          | 103          | 110           | 118           |
| (f) Medical Care and Death<br>Expenses.....         | 192          | 200          | 219          | 255          | 301          | 350          | 392           | 420           |
| (g) Education.....                                  | 35           | 36           | 37           | 38           | 46           | 60           | 65            | 64            |
| (h) Recreation.....                                 | 92           | 105          | 109          | 114          | 125          | 130          | 139           | 136           |
| (i) Miscellaneous Services                          | 257          | 273          | 291          | 313          | 373          | 416          | 459           | 475           |
| <b>Total</b>  | <b>1,791</b> | <b>1,884</b> | <b>1,974</b> | <b>2,102</b> | <b>2,347</b> | <b>2,577</b> | <b>2,808</b>  | <b>2,962</b>  |
| <b>3. Net Personal Expenditure<br/>Abroad .....</b> | <b>-33</b>   | <b>-99</b>   | <b>6</b>     | <b>76</b>    | <b>-11</b>   | <b>-41</b>   | <b>-123</b>   | <b>-77</b>    |
| <b>4. Summary</b>                                   |              |              |              |              |              |              |               |               |
| (a) Goods.....                                      | 3,773        | 4,095        | 4,402        | 4,872        | 5,682        | 6,689        | 7,466         | 8,071         |
| (b) Services.....                                   | 1,791        | 1,884        | 1,974        | 2,102        | 2,347        | 2,577        | 2,808         | 2,962         |
| (c) Net Expenditure<br>Abroad .....                 | -33          | -99          | 6            | 76           | -11          | -41          | -123          | -77           |
| <b>GRAND TOTAL</b>                                  | <b>5,531</b> | <b>5,880</b> | <b>6,382</b> | <b>7,050</b> | <b>8,018</b> | <b>9,225</b> | <b>10,151</b> | <b>10,956</b> |





SECTION 5

GOVERNMENT - SUPPLEMENTARY TABLES

TABLE 22

## GOVERNMENT REVENUE AND EXPENDITURE, BY LEVEL OF GOVERNMENT, 1942 - 1949

(millions of dollars)

|   | 1942  | 1943  | 1944  | 1945  | 1946  | 1947  | 1948  | 1949  |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| REVENUE   |       |       |       |       |       |       |       |       |
| 1. Direct Taxes - Persons .....   | 495   | 698   | 838   | 809   | 796   | 791   | 822   | 785   |
| (a) Income and Excess Profits   |       |       |       |       |       |       |       |       |
| (i) Federal .....   | 432   | 630   | 771   | 733   | 711   | 695   | 717   | 673   |
| (ii) Provincial and Municipal .....   | 1     | 1     | 1     | -     | -     | -     | -     | -     |
| (b) Succession Duties   |       |       |       |       |       |       |       |       |
| (i) Federal .....   | 15    | 14    | 16    | 22    | 20    | 30    | 29    | 26    |
| (ii) Provincial .....   | 22    | 24    | 23    | 25    | 34    | 31    | 29    | 29    |
| (c) Miscellaneous   |       |       |       |       |       |       |       |       |
| (i) Federal .....   | 5     | 6     | 6     | 6     | 6     | 4     | 6     | 7     |
| (ii) Provincial and Municipal .....   | 20    | 23    | 21    | 23    | 25    | 31    | 41    | 50    |
| 2. Direct Taxes - Corporations .....  | 658   | 667   | 625   | 628   | 683   | 738   | 730   | 759   |
| (a) Income and Excess Profits   |       |       |       |       |       |       |       |       |
| (i) Federal .....   | 624   | 636   | 594   | 596   | 652   | 631   | 571   | 586   |
| (ii) Provincial .....   | 5     | 4     | 4     | 3     | 2     | 72    | 118   | 126   |
| (b) Withholding Taxes   |       |       |       |       |       |       |       |       |
| (i) Federal .....   | 29    | 27    | 27    | 29    | 29    | 35    | 41    | 47    |
| 3. Indirect Taxes .....   | 1,178 | 1,228 | 1,278 | 1,265 | 1,505 | 1,781 | 1,844 | 1,859 |
| (a) Federal .....   | 750   | 889   | 922   | 782   | 957   | 1,136 | 1,086 | 1,043 |
| (b) Provincial and Municipal .....  | 428   | 439   | 456   | 483   | 548   | 645   | 758   | 816   |
| 4. Investment Income .....  | 244   | 322   | 339   | 403   | 375   | 345   | 345   | 367   |
| (a) Federal .....   | 101   | 174   | 176   | 203   | 154   | 115   | 104   | 123   |
| (b) Provincial and Municipal .....  | 143   | 148   | 163   | 200   | 221   | 230   | 241   | 244   |
| 5. Employer and Employee Contributions to Social Security and Pension Funds ..... | 114   | 128   | 133   | 136   | 149   | 181   | 223   | 241   |
| (a) Federal .....   | 64    | 70    | 76    | 74    | 78    | 100   | 129   | 140   |
| (b) Provincial and Municipal .....  | 50    | 58    | 57    | 62    | 71    | 81    | 94    | 101   |
| 6. Transfers from Other Governments   |       |       |       |       |       |       |       |       |
| (a) Provincial and Municipal .....  | 150   | 148   | 155   | 157   | 174   | 192   | 150   | 180   |
| 7. Total Revenue .....  | 2,839 | 3,291 | 3,468 | 3,398 | 3,682 | 4,028 | 4,114 | 4,191 |
| (a) Federal .....   | 2,020 | 2,446 | 2,588 | 2,445 | 2,607 | 2,746 | 2,683 | 2,645 |
| (b) Provincial and Municipal .....  | 819   | 845   | 880   | 953   | 1,075 | 1,282 | 1,431 | 1,546 |
| 8. Deficit (+) or Surplus (-) .....   | 1,553 | 1,769 | 2,559 | 1,677 | 121   | -788  | -766  | -464  |
| (a) Federal .....   | 1,714 | 1,933 | 2,701 | 1,820 | 232   | -701  | -785  | -515  |
| (b) Provincial and Municipal .....  | -161  | -164  | -142  | -143  | -111  | - 87  | 19    | 51    |
| 9. Total Revenue plus Deficit (or minus Surplus) .....                            | 4,392 | 5,060 | 6,027 | 5,075 | 3,803 | 3,240 | 3,348 | 3,727 |
| (a) Federal .....   | 3,734 | 4,379 | 5,289 | 4,265 | 2,839 | 2,045 | 1,898 | 2,130 |
| (b) Provincial and Municipal .....  | 658   | 681   | 738   | 810   | 964   | 1,195 | 1,450 | 1,597 |



TABLE 22

## GOVERNMENT REVENUE AND EXPENDITURE, BY LEVEL OF GOVERNMENT, 1942 - 1949

(millions of dollars)

|                                    | 1942  | 1943  | 1944  | 1945  | 1946  | 1947  | 1948  | 1949  |
|------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| EXPENDITURE                        |       |       |       |       |       |       |       |       |
| 10. Goods and Services .....       | 3,729 | 4,230 | 5,025 | 3,708 | 1,832 | 1,562 | 1,797 | 2,088 |
| (a) Federal <sup>1</sup> .....     | 3,253 | 3,739 | 4,491 | 3,114 | 1,090 | 637   | 676   | 863   |
| (b) Provincial and Municipal ..... | 476   | 491   | 534   | 594   | 742   | 925   | 1,121 | 1,225 |
| 11. Transfer Payments .....        | 420   | 471   | 580   | 948   | 1,561 | 1,306 | 1,325 | 1,380 |
| (a) Federal .....                  | 244   | 287   | 382   | 737   | 1,344 | 1,042 | 1,001 | 1,011 |
| (b) Provincial and Municipal ..... | 176   | 184   | 198   | 211   | 217   | 264   | 324   | 369   |
| 12. Subsidies .....                | 92    | 211   | 267   | 262   | 236   | 180   | 76    | 79    |
| (a) Federal .....                  | 87    | 205   | 261   | 257   | 231   | 174   | 71    | 76    |
| (b) Provincial and Municipal ..... | 6     | 6     | 6     | 5     | 5     | 6     | 5     | 3     |
| 13. Transfers to Other Governments |       |       |       |       |       |       |       |       |
| (a) Federal .....                  | 150   | 148   | 155   | 157   | 174   | 192   | 150   | 180   |
| 14. Total Expenditure .....        | 4,392 | 5,060 | 6,027 | 5,075 | 3,803 | 3,240 | 3,348 | 3,727 |
| (a) Federal .....                  | 3,734 | 4,379 | 5,289 | 4,265 | 2,839 | 2,045 | 1,898 | 2,130 |
| (b) Provincial and Municipal ..... | 658   | 681   | 738   | 810   | 964   | 1,195 | 1,450 | 1,597 |

1. Includes UNRRA, Mutual Aid, etc. See "Official Contributions", Table 27, page 54.

TABLE 23

## GOVERNMENT TRANSFER PAYMENTS INCLUDING INTEREST, 1942 - 1949

(millions of dollars)

|   | 1942       | 1943       | 1944       | 1945       | 1946         | 1947         | 1948         | 1949         |
|---|------------|------------|------------|------------|--------------|--------------|--------------|--------------|
| <b>FEDERAL</b>  |            |            |            |            |              |              |              |              |
| (a) Family Allowances.....  | -          | -          | -          | 114        | 240          | 261          | 269          | 284          |
| (b) War Service Gratuities.....   | -          | -          | -          | 116        | 322          | 27           | 3            | -            |
| (c) Re-establishment Credits.....   | -          | -          | -          | 13         | 87           | 79           | 43           | 24           |
| (d) Rehabilitation Benefits.....  | -          | -          | 2          | 10         | 91           | 79           | 57           | 30           |
| (e) Pensions World Wars I&II.....   | 34         | 36         | 41         | 49         | 60           | 70           | 89           | 87           |
| (f) War Veterans' Allowances .....  | 8          | 8          | 12         | 20         | 25           | 24           | 23           | 24           |
| (g) Unemployment Insurance Benefits.....  | -          | 1          | 3          | 16         | 49           | 31           | 40           | 69           |
| (h) Prairie Farm Income Plan.....   | 18         | -          | -          | -          | -            | -            | -            | -            |
| (i) Prairie Farm Assistance Act.....  | 14         | -          | 10         | 6          | 17           | 12           | 21           | 18           |
| (j) Pensions to Government Employees.....                                       | 6          | 7          | 9          | 10         | 11           | 15           | 15           | 14           |
| (k) Dominion Grants to War Charities.....                                       | 5          | 10         | 18         | 15         | 3            | -            | -            | -            |
| (l) Interest on Debt Not Incurred to Finance Existing Real Assets.....          | 153        | 218        | 276        | 355        | 420          | 431          | 431          | 438          |
| (m) Miscellaneous .....   | 6          | 7          | 11         | 13         | 19           | 13           | 10           | 23           |
| <b>TOTAL.....</b>   | <b>244</b> | <b>287</b> | <b>382</b> | <b>737</b> | <b>1,344</b> | <b>1,042</b> | <b>1,001</b> | <b>1,011</b> |
| <b>PROVINCIAL AND MUNICIPAL</b>   |            |            |            |            |              |              |              |              |
| (a) Direct Relief.....  | 8          | 7          | 7          | 5          | 7            | 9            | 15           | 13           |
| (b) Workmen's Compensation Benefits.....  | 23         | 26         | 28         | 30         | 31           | 35           | 38           | 42           |
| (c) Old Age Pensions.....   | 42         | 48         | 58         | 62         | 65           | 82           | 96           | 126          |
| (d) Mothers' Allowances.....  | 9          | 10         | 10         | 11         | 12           | 12           | 14           | 16           |
| (e) Pensions to Government Employees .....                                      | 8          | 8          | 10         | 10         | 12           | 12           | 13           | 14           |
| (f) Provincial and Municipal Grants to Private Non-Commercial Institutions..... | 37         | 40         | 41         | 41         | 50           | 73           | 107          | 110          |
| (g) Interest on Debt Not Incurred to Finance Existing Real Assets.....          | 46         | 43         | 43         | 47         | 35           | 34           | 31           | 37           |
| (h) Miscellaneous.....  | 3          | 2          | 1          | 5          | 5            | 7            | 10           | 11           |
| <b>TOTAL.....</b>   | <b>176</b> | <b>184</b> | <b>198</b> | <b>211</b> | <b>217</b>   | <b>264</b>   | <b>324</b>   | <b>369</b>   |
| <b>GRAND TOTAL .....</b>  | <b>420</b> | <b>471</b> | <b>580</b> | <b>948</b> | <b>1,561</b> | <b>1,306</b> | <b>1,325</b> | <b>1,380</b> |

TABLE 24

## SUBSIDIES, 1942 - 1949

(millions of dollars)

|  | 1942      | 1943       | 1944       | 1945       | 1946       | 1947       | 1948      | 1949      |
|--|-----------|------------|------------|------------|------------|------------|-----------|-----------|
| <b>FEDERAL</b>                                 |           |            |            |            |            |            |           |           |
| <b>1. Department of Agriculture</b>            |           |            |            |            |            |            |           |           |
| (a) Wheat Acreage Reduction .....              | 23        | 31         | 10         | 1          | -          | -          | -         | -         |
| (b) Oats and Barley .....                      | -         | -          | -          | -          | -          | 14         | -         | -         |
| (c) Fluid Milk .....                           | -         | 5          | 13         | 13         | 14         | -          | -         | -         |
| (d) Butterfat <sup>1</sup> .....               | -         | 16         | 23         | 24         | 22         | 4          | -         | -         |
| (e) Milk - Cheddar Cheese .....                | -         | 1          | 4          | 4          | 5          | 1          | -         | -         |
| (f) Feed Freight Assistance-                   |           |            |            |            |            |            |           |           |
| Western Grain .....                            | 10        | 16         | 16         | 17         | 19         | 20         | 18        | 14        |
| (g) Feed Wheat Drawback .....                  | -         | 2          | 8          | 7          | 7          | 6          | -         | -         |
| (h) Hog Premiums .....                         | -         | -          | 14         | 11         | 6          | 5          | 5         | 4         |
| (i) Miscellaneous .....                        | 7         | 7          | 10         | 8          | 7          | 5          | 3         | 2         |
| <b>TOTAL<sup>2</sup> .....</b>                 | <b>40</b> | <b>78</b>  | <b>98</b>  | <b>85</b>  | <b>80</b>  | <b>56</b>  | <b>26</b> | <b>20</b> |
| <b>2. Commodity Prices Stabilization Corps</b> |           |            |            |            |            |            |           |           |
| (a) Import Subsidies                           |           |            |            |            |            |            |           |           |
| (i) Petroleum Products .....                   | 12        | 13         | 12         | 9          | 5          | 2          | -         | -         |
| (ii) Woven Fabrics-Cotton .....                | 1         | 3          | 5          | 2          | 6          | 25         | 1         | -         |
| (iii) Raw Cotton and Linters .....             | -         | 1          | 9          | 13         | 13         | 6          | -1        | -         |
| (iv) Coal and Coke .....                       | -         | 2          | 7          | 6          | 11         | 8          | -         | -         |
| (v) Miscellaneous .....                        | 6         | 16         | 20         | 3          | 10         | 5          | 2         | -         |
| <b>SUBTOTAL .....</b>                          | <b>19</b> | <b>35</b>  | <b>53</b>  | <b>33</b>  | <b>45</b>  | <b>46</b>  | <b>2</b>  | <b>-</b>  |
| (b) Domestic Subsidies                         |           |            |            |            |            |            |           |           |
| (i) Milk-Production .....                      | 4         | 2          | -          | -          | -          | -          | -         | -         |
| (ii) Milk-Consumption .....                    | -         | 19         | 19         | 21         | 11         | -          | -         | -         |
| (iii) Butterfat .....                          | 7         | 6          | -1         | -          | -          | -          | -         | -         |
| (iv) Miscellaneous .....                       | 7         | 17         | 14         | 25         | 14         | 3          | 7         | 2         |
| <b>SUBTOTAL .....</b>                          | <b>18</b> | <b>44</b>  | <b>32</b>  | <b>46</b>  | <b>25</b>  | <b>3</b>   | <b>7</b>  | <b>2</b>  |
| (c) Trading Loss <sup>3</sup> .....            | -         | 9          | 16         | 15         | 17         | 11         | 6         | -1        |
| <b>TOTAL .....</b>                             | <b>37</b> | <b>88</b>  | <b>101</b> | <b>94</b>  | <b>87</b>  | <b>60</b>  | <b>15</b> | <b>1</b>  |
| <b>3. Other Subsidies</b>                      |           |            |            |            |            |            |           |           |
| (a) Emergency Gold Mine Assistance             | -         | -          | -          | -          | -          | -          | 5         | 14        |
| (b) Drawbacks to Millers .....                 | 2         | 16         | 20         | 18         | 25         | 24         | -         | 11        |
| (c) Emergency Coal Production Board.           | -         | 5          | 7          | 9          | 8          | 8          | -         | -         |
| (d) Maritime Freight Rates Act .....           | 5         | 5          | 5          | 4          | 5          | 5          | 7         | 11        |
| (e) Movement of Coal .....                     | 5         | 2          | 2          | 2          | 2          | 1          | 2         | 3         |
| (f) Wheat Board Trading Loss .....             | - 9       | -          | 14         | 31         | 10         | 6          | 4         | 4         |
| (g) Miscellaneous .....                        | 7         | 11         | 14         | 16         | 14         | 14         | 12        | 12        |
| <b>TOTAL .....</b>                             | <b>10</b> | <b>39</b>  | <b>62</b>  | <b>78</b>  | <b>64</b>  | <b>58</b>  | <b>30</b> | <b>55</b> |
| <b>TOTAL FEDERAL SUBSIDIES .....</b>           | <b>87</b> | <b>205</b> | <b>261</b> | <b>257</b> | <b>231</b> | <b>174</b> | <b>71</b> | <b>76</b> |
| <b>TOTAL PROVINCIAL SUBSIDIES .....</b>        | <b>6</b>  | <b>6</b>   | <b>6</b>   | <b>5</b>   | <b>5</b>   | <b>6</b>   | <b>5</b>  | <b>3</b>  |
| <b>GRAND TOTAL ALL SUBSIDIES .....</b>         | <b>93</b> | <b>211</b> | <b>267</b> | <b>262</b> | <b>236</b> | <b>180</b> | <b>76</b> | <b>79</b> |

1. Transferred from Commodity Prices Stabilization Corporation, May, 1943.

2. Department of Agriculture figures as shown in "Agricultural Assistance, War and Post War" (March 1949) have been adjusted by deleting Prairie Farm Income Plan payments, which are treated as transfer payments in the National Accounts, and payments for the improvement of cheese factories, which are treated as capital assistance to industry.

3. Includes Canadian Wool Board.





SECTION 6

MISCELLANEOUS TABLES

TABLE 25

INVESTMENT IN INVENTORIES BY INDUSTRY, 1942 - 1949<sup>1</sup>

(millions of dollars)

|   | 1942 | 1943 | 1944 | 1945 | 1946 | 1947 | 1948 | 1949 |
|---|------|------|------|------|------|------|------|------|
| Agriculture.....  | 368  | -62  | -124 | -238 | -41  | -123 | -65  | -73  |
| Forestry.....   | 2    | 4    | 13   | 24   | 65   | -4   | 4    | -34  |
| Fishing and Trapping.....   | -    | -    | -    | -    | -    | -    | -    | -    |
| Mining.....   | 3    | -4   | -1   | -2   | 14   | 10   | 2    | 4    |
| Manufacturing (excluding government<br>financed inventories)..... | -26  | 152  | 43   | 114  | 240  | 514  | 271  | 42   |
| Construction.....   | -11  | -4   | -12  | 6    | 5    | 18   | 18   | 14   |
| Public Utility Operations.....                                    | -    | -2   | 1    | 4    | 7    | 16   | 22   | 13   |
| Transportation, Communication,<br>and Storage.....                | 10   | 7    | 10   | -11  | 10   | 22   | 36   | -27  |
| Trade   |      |      |      |      |      |      |      |      |
| Wholesale (excluding grain in commer-<br>cial channels).....      | -3   | -13  | 9    | 10   | 125  | 178  | 140  | 24   |
| Grain in commercial<br>channels.....                              | 10   | -90  | -7   | -220 | -41  | 23   | 51   | -12  |
| Retail.....   | -26  | -36  | -    | 28   | 146  | 232  | 130  | 145  |
| Finance, Insurance, and Real<br>Estate.....                       | -    | -    | -    | -    | 4    | 3    | -6   | 1    |
| Service (excluding government) <sup>2</sup> .....                 | 3    | 1    | 1    | 2    | 4    | 12   | 6    | 4    |
| Total.....  | 330  | -47  | -67  | -283 | 538  | 901  | 609  | 101  |

- Investment in farm inventories and grain in commercial channels is calculated as the value of the physical change. Investment in inventories for all other industries is calculated as the change in book values. Book values are taken before deduction of inventory reserves. This table has been completely recalculated and classified according to the Standard Industrial Classification.
- Change in inventories of government commodity agencies are included with government expenditure on goods and services. See footnote 1, Table 4, page 15.



TABLE 26

## DEPRECIATION CHARGES CLASSIFIED BY FORM OF ORGANIZATION AND INDUSTRY, 1947 AND 1948

(millions of dollars)

|  | 1947       | 1948       |
|--|------------|------------|
| <b>1. Depreciation (including obsolescence and amortization)</b>                   |            |            |
| (a) By Form of Organization.....   | <u>873</u> | <u>947</u> |
| (i) Taxable Corporations.....  | 456        | 506        |
| (ii) Non-Taxable Corporations and Institutions.....                                | 82         | 82         |
| (iii) Unincorporated Business and Individuals.....                                 | 336        | 359        |
| (b) By Industry.....   | <u>873</u> | <u>947</u> |
| (i) Agriculture, Forestry, and Fishing <sup>1</sup> .....                          | 128        | 137        |
| (ii) Mining.....   | 59         | 48         |
| (iii) Manufacturing.....   | 221        | 261        |
| (iv) Construction.....   | 22         | 25         |
| (v) Public Utility Operation.....  | 61         | 46         |
| (vi) Transportation, Communication, and Storage.....                               | 135        | 151        |
| (vii) Trade  |            |            |
| Wholesale.....   | 17         | 21         |
| Retail.....  | 43         | 54         |
| (viii) Finance, Insurance, and Real Estate   |            |            |
| Residual (Non-Farm) Property.....  | 114        | 123        |
| Other.....   | 34         | 39         |
| (ix) Service.....  | 39         | 42         |
| <b>2. Similar Business Costs.....</b>  | <u>163</u> | <u>179</u> |
| (a) Capital Outlay Charged to Current Account.....                                 | 80         | 86         |
| (b) Claim Portion of Business Insurance.....                                       | 83         | 93         |
| <b>3. Total Depreciation and Similar Business Costs</b><br>(1a + 2 or 1b + 2)..... | 1,036      | 1,126      |

1. Includes Hunting and Trapping.

TABLE 27

RECONCILIATION STATEMENT OF GROSS EXPORTS AND IMPORTS, 1942 - 1949<sup>1</sup>

(millions of dollars)

|   | 1942   | 1943  | 1944  | 1945  | 1946  | 1947  | 1948  | 1949  |
|---|--------|-------|-------|-------|-------|-------|-------|-------|
| Gross Exports (Current Receipts)- International Payments Section, D.B.S.....  | 3,376  | 4,064 | 4,557 | 4,456 | 3,365 | 3,746 | 4,147 | 4,070 |
| Add (+) or Subtract (-)   |        |       |       |       |       |       |       |       |
| Official Contributions <sup>2</sup> .....                                     | -1,002 | -518  | -960  | -858  | -97   | -38   | -19   | -     |
| Immigrants' Capital and Inheritances <sup>3</sup> .....                       | -      | -     | -     | -18   | -65   | -69   | -84   | -66   |
| Miscellaneous Adjustments <sup>4</sup> (Net)....                              | -20    | -84   | -1    | 17    | 7     | -1    | 10    | -17   |
| Gross Exports as per National Accounts <sup>5</sup> .....                     | 2,354  | 3,462 | 3,596 | 3,597 | 3,210 | 3,638 | 4,054 | 3,987 |
| Gross Imports (Current Payments) - International Payments Section, D.B.S..... | 2,275  | 2,858 | 3,539 | 2,910 | 2,905 | 3,661 | 3,695 | 3,890 |
| Add (+) or Subtract (-)   |        |       |       |       |       |       |       |       |
| Miscellaneous Adjustments <sup>4</sup> (Net)....                              | 32     | 59    | 30    | -     | -27   | -40   | -59   | -65   |
| Gross Imports as per National Accounts <sup>5</sup> .....                     | 2,307  | 2,917 | 3,569 | 2,910 | 2,878 | 3,621 | 3,636 | 3,825 |

1. The above statement is a reconciliation of Gross Exports and Imports as per National Accounts with data published by The International Payments Section, D.B.S.

2. Comprises "Billion Dollar Gift to U.K., Mutual Aid, Military Relief, UNRRA, and Post-UNRRA." These items are included in "Government Expenditure on Goods and Services," Table 1, page 9.

3. These items are treated as capital transfers in National Accounts.

4. Miscellaneous adjustments are made to exclude Newfoundland's balance of trade with other countries; to eliminate duplication with other components of Gross National Expenditure arising from certain special wartime transactions, and to compensate for a change in treatment of official contributions in the Balance of Payments statement for 1948.

5. See Table 1, page 9.

TABLE 28

RECONCILIATION STATEMENT OF NET INCOME OF AGRICULTURE, 1942 - 1949<sup>1</sup>

(millions of dollars)

|  | 1942  | 1943 | 1944  | 1945 | 1946  | 1947  | 1948  | 1949  |
|--|-------|------|-------|------|-------|-------|-------|-------|
| Net income of farm operators<br>from farming operations <sup>2</sup> .....                           | 1,104 | 990  | 1,227 | 981  | 1,161 | 1,129 | 1,600 | 1,537 |
| Deduct imputed net rents of<br>owner occupied dwellings <sup>3</sup> .....                           | -17   | -17  | -18   | -18  | -19   | -19   | -19   | -19   |
| Deduct net transfers under<br>Prairie Farm Income Plan and<br>Farm Assistance Act <sup>4</sup> ..... | 2     | -4   | 4     | -4   | -12   | -6    | -14   | -9    |
| Net Income of Agriculture.....   | 1,089 | 969  | 1,213 | 959  | 1,130 | 1,104 | 1,567 | 1,509 |

1. The above statement is a reconciliation of Net Income of Agriculture as shown in the National Accounts with data published by the Agriculture Division, D.B.S.
2. See "Net Income of Farm Operators from Farming Operations, Canada, "1938 to 1945", "1944 to 1946", "1945 to 1947", "1946 to 1948", and "1947 to 1949", D.B.S.
3. This item is included with "Investment Income", Table 1, page 8.
4. These items are deducted since transfer payments are excluded from "Net National Income at Factor Cost", Table 1, page 8. These figures differ from those shown in Table 23 under federal transfers, items (h) and (i) page 48, since the latter are on a cash basis and are not reduced by farmers' contributions.





## A P P E N D I X "A"

### SOURCES AND METHODS OF ESTIMATING INDUSTRIAL DISTRIBUTION OF NATIONAL INCOME AND PROVINCIAL DISTRIBUTION OF PERSONAL INCOME

#### 1. INDUSTRIAL DISTRIBUTION OF NATIONAL INCOME

##### Introduction

The purpose of the industrial distribution of net national income at factor cost is to measure quantitatively the economic contribution made to the total national income by the various industrial groups comprising the economy. The measure of the contribution made by each industry is the net income originating in, or the net value added by, each industry. Net income originating and net value added are identical in total; the former views this total as the earnings of the factors of production, while the latter views it as a measure of production. The term "net income originating" denotes that if an industry receives income of a type which is identical with payments it makes, only that portion of the payment which remains, after deduction of the identical type of income it receives, is counted as its contribution to national income. For example, if an industrial group pays \$5 million bond interest and receives \$2 million bond interest, only \$3 million bond interest is net income originating. The net income originating in an industry thus takes into consideration all factors of production on a net basis, avoiding all duplication. It, therefore, serves as one of the best measuring devices for the comparison of the relative size of industries.

Net income originating consists of the sum of salaries, wages and supplementary labour income, net income of agriculture and other unincorporated business, and investment income. For purposes of the industrial distribution, investment income is divided into its two main components: corporation profits and other investment income, the latter being principally composed of interest and net rent payments.

One of the problems encountered in attempting to distribute net national income by industrial groups is that of classification. The data on labour income and income of unincorporated business have been classified on an establishment or plant basis, whereas investment income, including corporation profits, has been classified on a company basis. The latter basis of classification is used because of the difficulty of allocating company profits and related data among the various activities of a multi-plant company.

As long as all manufacturing is classified in one group, with no subdivisions, the difference between the two bases of classification is slight, except in the case of forestry and manufacturing. It was noted, for example, that when salaries and wages were classified on a company basis for the year 1946, the results were similar to those from classification on an establishment basis, except that forestry was reduced by approximately \$50 million, and manufacturing was correspondingly increased.

(a) Salaries, Wages and Supplementary Labour Income

Separate estimates of salaries and wages are made for each industrial group. In manufacturing, mining, electric power, railways, telephones, telegraphs, street railways, finance, forestry, construction, hospitals, education, road transport, and Dominion and Provincial governments, wages and salaries are based on annual surveys made by the Bureau, and on the public accounts and other annual publications of the Dominion and Provincial governments. These sources are also used for estimating employers' contributions to workmen's compensation funds and the contribution to employees' pension funds by governments, insurance companies, and railway companies.

Estimates for most of the remaining industries are based either on the Census of Merchandising and Services, the Agricultural Census, or the Census of Population of 1941. The figures are projected on the basis of suitable time series such as employment and wage rates.

Employer contributions to unemployment insurance are distributed industrially from data prepared by the Unemployment Insurance Section of the Bureau. Employer contributions to workmen's compensation are distributed separately for each province. In some provinces, the distribution is based on compensation paid out in various industrial groups, in others, on the number of accidents reported in various industries, and still in others, on time loss reported by industry.

(b) Net Income of Agriculture and Other Unincorporated Business

Net income originating in Agriculture is estimated by making appropriate adjustments to the series "net income of farm operators from farming operations" published by the Agriculture Division of the Dominion Bureau of Statistics. (See Table 28). Net income from Forestry, and from Fishing, Hunting and Trapping is estimated by deducting corporation revenues and estimated expenses of unincorporated establishments from gross revenues as compiled by the Bureau. The estimates for income originating in Manufacturing; Construction; Public Utilities, Transportation, Communication, and Storage; and Finance, Insurance, and Real Estate are based on tabulations of basic data by the Bureau of Statistics and the Department of National Revenue. Net income originating in Retail Trade is based on surveys by the Merchandising and Services Branch of the Bureau. The 1941 Census of Merchandising and the Population Census were the basis for estimating net income originating in Wholesale Trade, and projection to other years is based on an index of wholesale sales. Net income originating in the service group is estimated on the basis of special surveys made by the Bureau in recent years, data tabulated by the Department of National Revenue, and information obtained from the Bureau's Labour Force Survey.

(c) Corporation Profits

The industrial distribution of corporation profits (net of losses) is obtained from "Taxation Statistics" published by the Department of National Revenue. The figures thus obtained are adjusted from a taxation to a calendar year basis, and charitable donations and depletion charges are then added back. The only adjustment made to the industrial distribution itself is that "repairs" are deducted from the Service group and included in the Manufacturing group.



(d) Other Investment Income

(i) Net bond interest paid, i.e. total bond interest paid by all industrial groups minus total bond interest received by such groups, is distributed industrially on the basis of information contained in "Taxation Statistics" (Department of National Revenue), "Statistical Summary" (Bank of Canada), "Report of the Superintendent of Insurance for Canada", "The Canadian Balance of International Payments, 1926 - 1948" and the public accounts and reports of the Federal and Provincial governments. The resulting series is adjusted by excluding the transfer portion of interest on the public debt.

(ii) The industrial distribution of interest on bank loans is based on information supplied by the Bank of Canada. Deposit interest paid by banks and imputed banking services to individuals and governments are considered as income originating in Finance, Insurance, and Real Estate.

(iii) Interest paid on farm mortgages is shown as originating in Agriculture. Almost all other mortgage interest is paid by individuals on residential property. This interest is shown as income originating in Finance, Insurance, and Real Estate, as all individuals paying such interest are considered to be paying it in their capacity as real estate operators rather than as individuals.

(iv) Dividends paid by non-residents are distributed industrially on the basis of information contained in "Taxation Statistics" (Department of National Revenue) and "The Canadian Balance of International Payments, 1926 - 48".

(v) Federal, provincial and municipal trading profits are included in their appropriate industrial category.

(vi) Investment income of life insurance companies, fraternal and mutual benefit societies and industrial pension funds is considered as income originating in Finance, Insurance, and Real Estate. These institutions are treated as associations of individuals and the income they receive is considered as accruing directly to the individuals who invest in them. Net rents paid to individuals and profits of mutual non-life insurance companies are also regarded as income originating in the Finance, Insurance, and Real Estate group.

(vii) Undistributed Wheat Board trading profits and inventory revaluation adjustment for grain in commercial channels are income originating in Wholesale Trade. This classification represents a change from the previously published classification and is based on a more careful analysis of these components.

(viii) Interest on consumer debt is excluded from investment income.

11. PROVINCIAL DISTRIBUTION OF PERSONAL INCOME

This section provides estimates of current receipts of income of persons, in cash or in kind, separately for each of the provinces of Canada except Newfoundland. The term "persons" includes individuals, private non-commercial institutions (charities, hospitals, and so on) and private pension funds. Personal income differs from national income in that it excludes all current earnings not paid out to persons such as undistributed profits and government trading profits, and includes receipts which have not been earned in the course of current production, that is, transfer payments.

In addition to the total the following four components of personal income are shown separately:



(a) Salaries, Wages, and Supplementary Labour Income

Estimates of salaries, wages, and supplementary labour income, by province, were prepared by the Labour and Prices Division, Dominion Bureau of Statistics, on the basis of annual returns submitted to the Bureau by various industries. For some industrial groups, the distribution was based on ratios established from the 1941 Census of Canada and the 1946 Quinquennial Census of the Prairie Provinces.

(b) Net Income of Agriculture and Other Unincorporated Business

Provincial data on cash farm income, income in kind, and farm expenses are estimated annually for each province by the Agriculture Division of the Bureau. Net income of other unincorporated business is distributed on the basis of annual production statistics prepared by various sections of the Bureau, 1941 and 1946 Census data, and surveys of net income in certain professional groups.

(c) Interest, Dividends, and Net Rental Income of Persons

Dividends and Bond Interest

For the years 1946 to 1949 the estimates were allocated on the basis of the provincial distribution of bond interest and dividend receipts of individuals filing income tax returns as reported in "Taxation Statistics", published by the Department of National Revenue. Percentage distributions for the years 1942 to 1945 were obtained by interpolating between the Rowell-Sirois figures for 1940 and "Taxation Statistics" figures for 1946.

Mortgage Interest Received by Individuals

The provincial distribution of mortgage interest received by individuals as reported in "Taxation Statistics" was used as the basis of the calculations for the years 1946 to 1949. For the period 1942 to 1945, the 1946 distribution was adjusted in line with changes in the relative provincial distribution of corporate holdings of mortgages for these years. The assumption that the relative geographical distribution of personal holdings will change in the same way as the relative distribution of corporate holdings is questionable but other information is not available.

Net Rents Received by Individuals

The distribution for the year 1948 was based on the results of a sample survey conducted by the Bureau. For the years 1942 to 1947 the provincial distribution was obtained by interpolating between 1941 Census data and the year 1948. The 1949 estimates were based on the 1948 survey. Appropriate adjustments were made for the construction of new rental housing in each province.

Investment Income of Life Insurance Companies and Fraternal Societies

This item was allocated on the basis of the amount of insurance in force in the province at the end of each calendar year as reported in the "Annual Report of the Superintendent of Insurance".

Deposit Interest and Imputed Bank Charges

Data on cheques cashed against individual savings accounts were used to distribute these figures for the years 1942 - 1949.

Other

The undistributed residual consisting of the investment income of industrial pension funds, profits of non-life mutual insurance companies and co-operatives, and the negative item "interest on consumer debt" was pro-rated on the basis of the distribution of the total of the above components.

(d) Transfer Payments

Family Allowances

The provincial figures were obtained from publications of the Department of National Health and Welfare.

War Service Gratuities

These were distributed in proportion to provincial enlistments.

Re-establishment Credits and Rehabilitation Benefits

The provincial data were supplied by the Department of Veterans Affairs.

War Pensions and War Veterans' Allowances

Figures on provincial payments were obtained from the reports of the Department of Veterans Affairs and the Department of National Health and Welfare.

Unemployment Insurance Benefits

The provincial data were secured from the annual reports of the Unemployment Insurance Commission.

Prairie Farm Assistance Act Payments

This information was supplied by the Agriculture Division of the Bureau.

Prairie Farm Income Plan Payments

The estimates of provincial payments were based on data drawn from the Public Accounts of the Federal Government.

Pensions to Government Employees

The federal content of these pensions was distributed on the basis of information from the Department of Finance as to the place of residence of superannuated civil servants. The provincial data were drawn from the Public Accounts of the various provinces.

Mothers' Allowances, Old Age Pensions, Workmen's Compensation, Provincial Grants to Private Non-Commercial Institutions, and Relief

All these were assembled from the Public Accounts of the various provinces.

(e) Miscellaneous Items

The following components of personal income for which separate tables are not given in Section 3 were distributed by province as follows:

(i) Employer and Employee Contributions to Social Insurance and Government Pension Funds

Employer and employee contributions to the Unemployment Insurance Fund were allocated provincially on the basis of the number of books issued annually in each province. Contributions to the Workmen's Compensation Fund and provincial government pension funds were obtained for each province from the provincial Public Accounts. Contributions to federal and municipal government pension funds were allocated on the basis of the distribution of the other components.

(ii) Military Pay and Allowances

For the years 1942 to 1945 Navy and Air Force pay and allowances were distributed by provincial enlistment figures while figures on Army pay and allowances by provinces were supplied by the Department of National Defence. For the years 1946 to 1949 provincial figures for all three services were obtained from the Department of National Defence.

(iii) Charitable Contributions from Corporations

These were distributed on the basis of the populations of the various provinces.



## A P P E N D I X    "B"

### NOTES ON METHODS OF CALCULATING TABLE 2 - "GROSS NATIONAL EXPENDITURE IN CONSTANT (1935 - 39) DOLLARS, 1946 - 1949"

Table 2 and the following table present a separation of the value of expenditures into volume and price elements. The value figures show how gross national expenditure and its components vary from year to year, but the question has frequently been asked, "How has total real output or the real volume of expenditures varied?" Sometimes the cost-of-living index and the general wholesale price index have been used as a guide for separating volume and price elements, but these indexes were not designed for this particular purpose.

A special procedure known as "deflation" has been devised to remove the effect of price changes from the year to year movements of the aggregates expressed in current dollars. This procedure is simple in principle: it merely divides each value figure by a price index number especially constructed for the purpose. The following calculation will illustrate the general nature of the procedure.

|   | <u>1948</u> | <u>1949</u> |
|---|-------------|-------------|
| Consumer expenditure, current dollars (million)         | 10,151      | 10,596      |
| Divide by price index (1935 - 39 = 100)                 | 157.1       | 163.8       |
| Equals consumer expenditure, constant dollars (million) | 6,463       | 6,687       |

The above figures of 6,463 and 6,687 are measures of current quantities at base period prices. They indicate the change in the physical volume of consumer expenditure between 1948 and 1949. The change in volume is equal to  $6,687 \div 6,463 = 1.035$  or plus 3.5 per cent.

The first step in the deflation is to obtain price indexes for each item in the detailed worksheets for each of the main components of gross national expenditure. The majority of the price indexes are available in the Prices Section of the D.B.S. but in a number of cases, e.g., export and import prices, prices of investment goods, inventory holdings, and government expenditures, new price series have been constructed.

The second step is to divide the price indexes into current dollar values in order to convert the latter to constant dollar terms. An illustration of this for the broad group of consumer expenditure has been given above but in actual practice the division is performed first for the individual items within consumer expenditure, such as food, men's clothing, etc. Each one of these items is divided by an appropriate price index. The final step is to sum the constant dollar values for these items into sub-groups such as food, clothing, etc. The sub-groups are then summed to give the main constant dollar aggregates shown in the table.

In addition to current and constant dollar aggregates of the table, a composite price index is shown for each main group. These price indexes are merely quotients of the original current dollar figures divided by the constant dollar figures for each main aggregate. This procedure yields group price indexes which contain current quantity weights. It is hoped that it will be possible to provide a more detailed description of methods and price data in forthcoming publications.

Special attention is given to the price and quantity components of changes in inventory book values from year to year. The procedure can be outlined briefly as follows. Year-end inventories as reported by manufacturers, retailers, etc., are divided by price indexes on a 1935 - 39 base. The latter are constructed to match the contents of actual inventories and to cover a period of months which is the same as that taken into account by the predominant method of inventory valuation of each trade. This gives inventories in base period dollars and the year to year change in them is a measure of physical change. This physical change is then multiplied by average annual prices in order to obtain the revalued inventory change. The difference between the latter and the original book value change is the inventory revaluation adjustment. The inventory revaluation adjustment is excluded from calculations of volume and price of output of final goods and services in gross national expenditure. An exception to the above procedure is made in the case of farm inventories and grain in commercial channels. These are calculated and entered in terms of the value of their physical change and consequently no separate inventory revaluation adjustment is required for them.

The price indexes used in deflation and the constant dollar values for the main components of gross national expenditure are shown in the following table.

## GROSS NATIONAL EXPENDITURE, VALUE, VOLUME AND PRICE COMPONENTS, 1946 - 1949

NOTE: The volume movement is given by the constant (1935 - 39) dollar series. All dollar series are to the nearest million and all price indexes are on the base 1935 - 39 = 100

|   |                      | 1946   | 1947   | 1948   | 1949   |
|---|----------------------|--------|--------|--------|--------|
| Personal expenditure on consumer goods and services | current \$           | 8,018  | 9,225  | 10,151 | 10,958 |
|   | price index          | 128.4  | 140.2  | 157.1  | 163.8  |
|   | constant \$          | 6,246  | 6,581  | 6,463  | 6,687  |
| Government expenditure on goods and services        | current \$           | 1,832  | 1,562  | 1,797  | 2,088  |
|   | price index          | 136.0  | 142.9  | 159.6  | 170.4  |
|   | constant \$          | 1,347  | 1,093  | 1,126  | 1,225  |
| Gross home investment                               |                      |        |        |        |        |
| Housing   | current \$           | 338    | 492    | 647    | 753    |
|   | price index          | 152.1  | 171.0  | 202.8  | 212.3  |
|   | constant \$          | 222    | 288    | 319    | 355    |
| Plant and equipment                                 | current \$           | 1,024  | 1,565  | 2,016  | 2,076  |
|   | price index          | 147.7  | 165.0  | 190.8  | 200.0  |
|   | constant \$          | 693    | 948    | 1,056  | 1,038  |
| Inventories - book values                           |                      | 538    | 901    | 609    | 101    |
| Deduct: inventory revaluation adjustment            |                      | -167   | -576   | -609   | -131   |
| Equals value of physical change                     |                      | 371    | 325    | -      | -30    |
| Physical change in constant \$                      |                      | 248    | 230    | 59     | -9     |
| Exports of goods and services                       | current \$           | 3,210  | 3,638  | 4,054  | 3,987  |
|   | price index          | 161.3  | 183.1  | 200.0  | 205.2  |
|   | constant \$          | 1,990  | 1,987  | 2,027  | 1,943  |
| Deduct: Imports of goods and services               | current \$           | -2,878 | -3,621 | -3,636 | -3,825 |
|   | price index          | 161.0  | 186.5  | 211.3  | 216.1  |
|   | constant \$          | -1,788 | -1,942 | -1,721 | -1,770 |
| Sub-total <sup>(1)</sup>                            | current \$           | 12,082 | 13,762 | 15,638 | 16,136 |
|   | constant \$          | 8,958  | 9,185  | 9,329  | 9,469  |
|   | implicit price index | 133.0  | 143.6  | 161.1  | 169.0  |
| Residual error                                      | current \$           | -74    | -105   | -135   | -62    |
|   | implicit price index | 133.0  | 143.6  | 161.1  | 169.0  |
|   | constant \$          | -56    | -73    | -84    | -37    |
| Gross National Expenditure <sup>(2)</sup>           | current \$           | 12,008 | 13,657 | 15,503 | 16,074 |
|   | implicit price index | 133.0  | 143.6  | 161.1  | 169.0  |
|   | constant \$          | 8,902  | 9,112  | 9,245  | 9,432  |

(1) The implicit price index is calculated as follows:

|   | 1946   | 1947   | 1948   | 1949   |
|---|--------|--------|--------|--------|
| Sub total G.N.E. excluding residual error | 12,082 | 13,762 | 15,638 | 16,136 |
| Deduct inventory revaluation adjustment   | - 167  | - 576  | - 609  | - 131  |
| Equals adjusted value                     | 11,915 | 13,186 | 15,029 | 16,005 |
| Divide by sub total in constant dollars   | 8,958  | 9,185  | 9,329  | 9,469  |
| Equals implicit price index               | 133.0  | 143.6  | 161.1  | 169.0  |

(2) The current and constant dollar figures of G.N.E. are obtained by summation and the implicit price index is merely copied from the above calculation.



## A P P E N D I X "C"

### NOTES ON METHODS OF ESTIMATING TABLE 21 - "PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES, 1942 - 1949".

Personal expenditure on consumer goods and services consists of the personal expenditure of Canadians residing in Canada or temporarily abroad (e.g., tourists and members of the armed forces). It includes the expenditures of certain non-commercial institutions which serve individuals (e.g. provincial universities, municipal hospitals, and welfare organizations), and also the wages paid to domestic servants. The expenditures of foreigners temporarily residing in Canada are excluded. Expenditures made by business in the course of production, or by governments on behalf of the community, are also excluded.

Personal expenditure is divided into three main groups:

- (a) Purchases of goods;
- (b) Purchases of services;
- (c) Adjustment for expenditures of Canadians abroad and of foreigners in Canada.

Purchases of goods and purchases of services are further classified into more detailed categories. Consumption out of income in kind has been allocated to the appropriate category. For example, food eaten on farms, food issued to the armed forces, and food supplied to non-agricultural workers, are included under the heading "Food" in Table 21.

Further explanation of detailed items is given below:

#### Item 1.

- (a) (i) Includes meals purchased in restaurants.
- (a) (iii) Includes toilet articles and optical goods.
- (b) (i) Includes dry goods and men's, women's, and children's apparel.
- (b) (ii) Includes draperies, linens, etc., but excludes furniture.
- (b) (iii) Includes parts, accessories, storage batteries, tires and tubes.
- (c) (iii) Includes stoves, gas and electric appliances, and musical instruments.
- (d) Includes items not specified elsewhere, and taxes paid at retail which are not included in the selling price of the goods.

Item 2.

- (a) Includes barber shop and beauty parlour services, cleaning, dyeing, pressing and repair of clothing, etc.
- (c) Includes expenditures by persons on steam and electric railways, buses, taxis, motor carriers, etc.
- (d) The main components of this item are paid rents and imputed rents of owner-occupied houses, electricity, gas, domestic service.
- (e) Includes expenditures by persons on telephone, telegraph, cable, and postage.
- (f) The major components of this item are medical and dental care, private duty nursing, operating expenses of hospitals other than those owned by federal and provincial governments, and funeral and burial services.
- (g) Includes operating expenses of universities and private schools.
- (h) Includes motion picture theatres and all other taxed amusements, billiard parlour and bowling alley services, photographic services, etc.
- (i) The main services included here are personal insurance, financial and legal services, hotel rooms, board and lodging, and expenditures of charitable and religious institutions.

Item 3.

Includes the expenditures of Canadian tourists and servicemen abroad, less expenditures in Canada of foreign tourists and foreign servicemen, plus personal remittances to abroad, less remittances to Canada.

- (1) Included herein are all items of personal property, including but not limited to, clothing, jewelry, and other personal effects, which are owned by the decedent at the time of his death.
- (2) Included herein are all items of personal property, including but not limited to, clothing, jewelry, and other personal effects, which are owned by the decedent at the time of his death.
- (3) Included herein are all items of personal property, including but not limited to, clothing, jewelry, and other personal effects, which are owned by the decedent at the time of his death.
- (4) Included herein are all items of personal property, including but not limited to, clothing, jewelry, and other personal effects, which are owned by the decedent at the time of his death.
- (5) Included herein are all items of personal property, including but not limited to, clothing, jewelry, and other personal effects, which are owned by the decedent at the time of his death.
- (6) Included herein are all items of personal property, including but not limited to, clothing, jewelry, and other personal effects, which are owned by the decedent at the time of his death.
- (7) Included herein are all items of personal property, including but not limited to, clothing, jewelry, and other personal effects, which are owned by the decedent at the time of his death.
- (8) Included herein are all items of personal property, including but not limited to, clothing, jewelry, and other personal effects, which are owned by the decedent at the time of his death.
- (9) Included herein are all items of personal property, including but not limited to, clothing, jewelry, and other personal effects, which are owned by the decedent at the time of his death.
- (10) Included herein are all items of personal property, including but not limited to, clothing, jewelry, and other personal effects, which are owned by the decedent at the time of his death.







